Local Market Update - June 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Albany County

- 8.4% - 17.9%

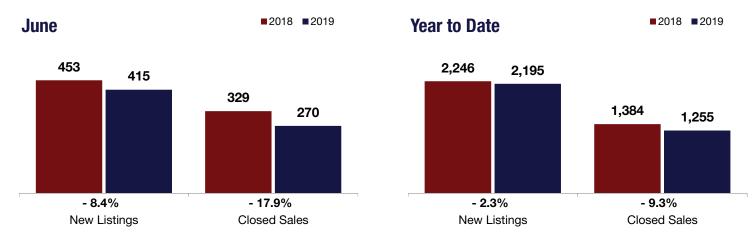
- 3.4%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

	June			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	453	415	- 8.4%	2,246	2,195	- 2.3%
Closed Sales	329	270	- 17.9%	1,384	1,255	- 9.3%
Median Sales Price*	\$241,177	\$233,000	- 3.4%	\$220,000	\$227,900	+ 3.6%
Percent of Original List Price Received*	98.0%	97.1%	- 0.9%	97.0%	96.3%	- 0.8%
Days on Market Until Sale	36	46	+ 28.3%	47	54	+ 14.8%
Inventory of Homes for Sale	983	949	- 3.5%			
Months Supply of Inventory	3.9	4.0	+ 1.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.