Local Market Update – April 2025

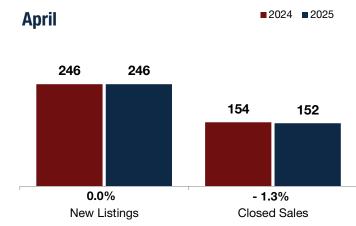
A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



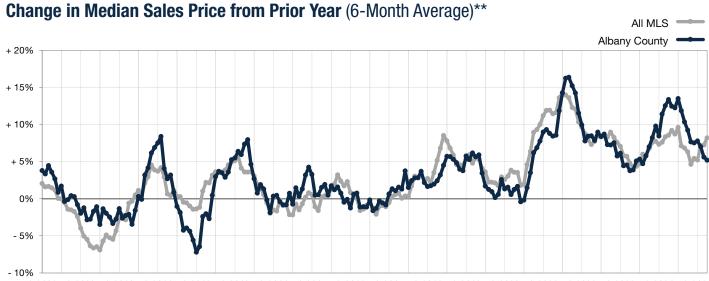
Albany County Change in	ce

		April			Year to Date		
	2024	2025	+/-	2024	2025	+/-	
New Listings	246	246	0.0%	748	760	+ 1.6%	
Closed Sales	154	152	- 1.3%	588	614	+ 4.4%	
Median Sales Price*	\$325,000	\$343,500	+ 5.7%	\$305,000	\$320,000	+ 4.9%	
Percent of Original List Price Received*	102.0%	100.3%	- 1.7%	100.3%	99.4%	- 0.9%	
Days on Market Until Sale	29	25	- 14.2%	30	29	- 4.5%	
Inventory of Homes for Sale	213	193	- 9.4%				
Months Supply of Inventory	1.1	1.0	- 10.9%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024 1-2025

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.