Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Albany

- 30.8% + 65.8% + 40.0%

Change in Change in New Listings Closed Sales

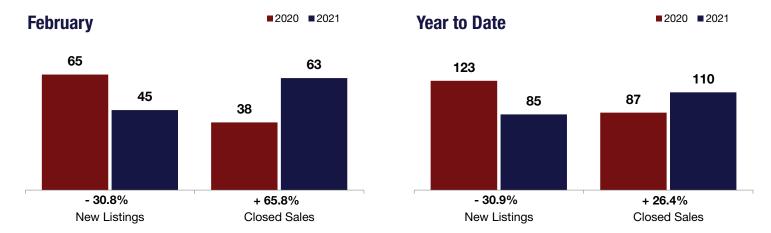
February

Change in Median Sales Price

Year to Date

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	2020	2021	+/-	2020	2021	+/-
New Listings	65	45	- 30.8%	123	85	- 30.9%
Closed Sales	38	63	+ 65.8%	87	110	+ 26.4%
Median Sales Price*	\$159,600	\$223,500	+ 40.0%	\$163,000	\$209,450	+ 28.5%
Percent of Original List Price Received*	94.2%	96.5%	+ 2.5%	93.5%	97.3%	+ 4.1%
Days on Market Until Sale	51	42	- 17.1%	57	35	- 39.3%
Inventory of Homes for Sale	146	39	- 73.3%			
Months Supply of Inventory	2.6	0.7	- 75.1%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.