Local Market Update - June 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Albany

- 13.0% - 19.7%

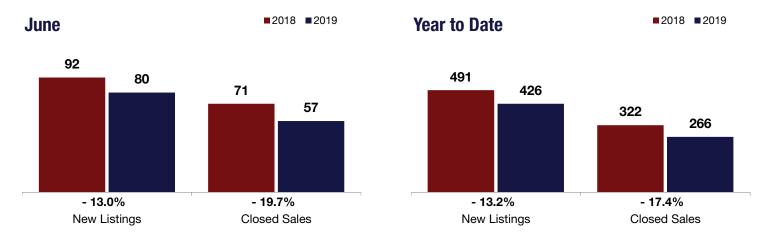
+ 9.7%

Change in New Listings Change in Closed Sales

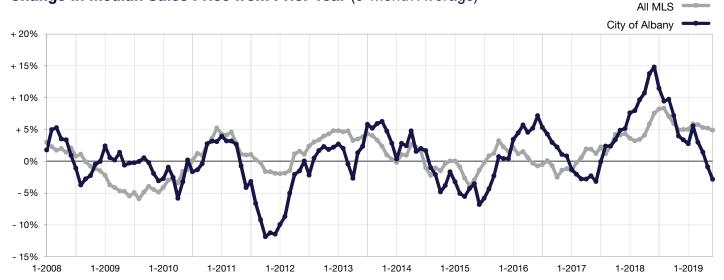
Change in Median Sales Price

	June			Year to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	92	80	- 13.0%	491	426	- 13.2%
Closed Sales	71	57	- 19.7%	322	266	- 17.4%
Median Sales Price*	\$180,000	\$197,500	+ 9.7%	\$179,000	\$177,000	- 1.1%
Percent of Original List Price Received*	97.4%	96.2%	- 1.3%	96.5%	94.9%	- 1.7%
Days on Market Until Sale	35	43	+ 23.7%	49	51	+ 3.7%
Inventory of Homes for Sale	180	148	- 17.8%			
Months Supply of Inventory	3.2	2.8	- 13.4%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.