

# Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Albany

**- 2.4%**

Change in  
New Listings

**- 19.4%**

Change in  
Closed Sales

**+ 15.5%**

Change in  
Median Sales Price

	September			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	83	81	- 2.4%	610	674	+ 10.5%
Closed Sales	67	54	- 19.4%	479	530	+ 10.6%
Median Sales Price*	\$190,000	\$219,500	+ 15.5%	\$180,000	\$215,000	+ 19.4%
Percent of Original List Price Received*	97.6%	102.2%	+ 4.8%	96.6%	100.9%	+ 4.5%
Days on Market Until Sale	38	11	- 72.0%	47	28	- 40.5%
Inventory of Homes for Sale	112	110	- 1.8%	--	--	--
Months Supply of Inventory	2.0	1.8	- 9.2%	--	--	--

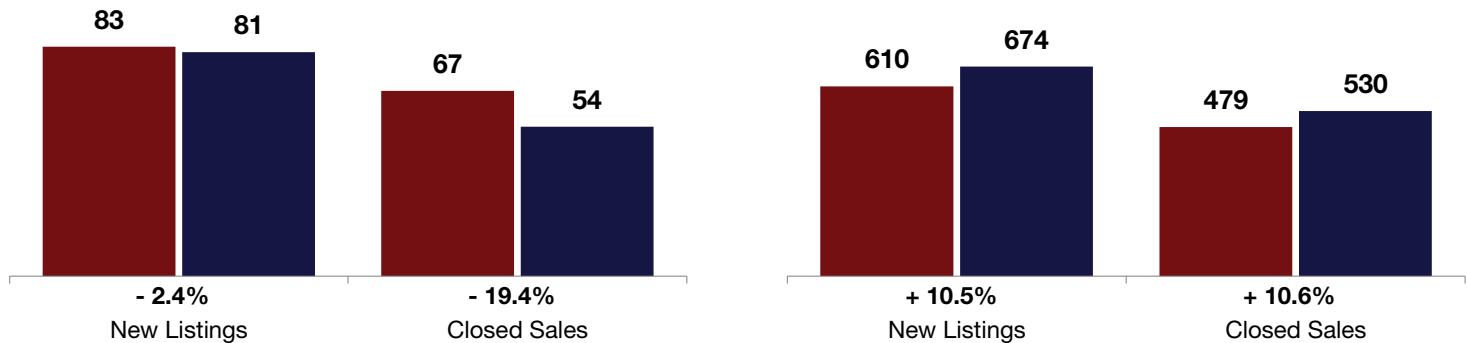
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

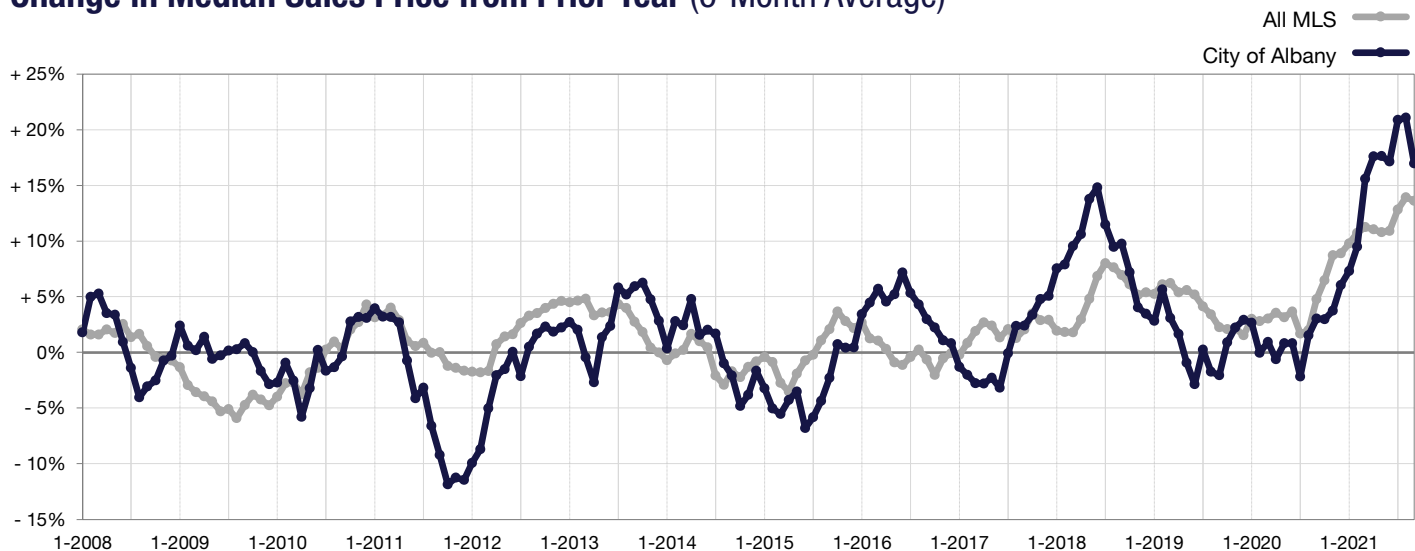
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.