

# Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Albany

**+ 45.2%**

**+ 12.0%**

**+ 14.6%**

Change in  
New Listings

Change in  
Closed Sales

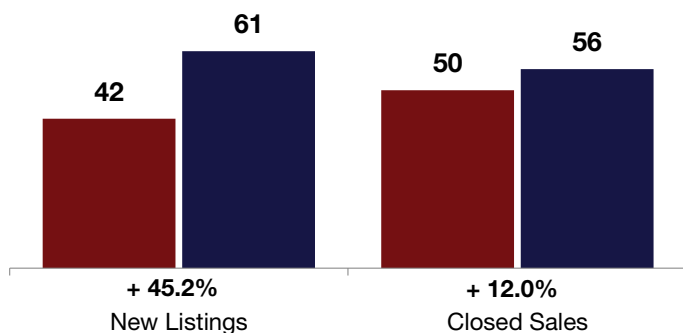
Change in  
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	42	61	+ 45.2%	42	61	+ 45.2%
Closed Sales	50	56	+ 12.0%	50	56	+ 12.0%
Median Sales Price*	\$195,000	\$223,450	+ 14.6%	\$195,000	\$223,450	+ 14.6%
Percent of Original List Price Received*	98.5%	97.1%	- 1.4%	98.5%	97.1%	- 1.4%
Days on Market Until Sale	26	33	+ 26.8%	26	33	+ 26.8%
Inventory of Homes for Sale	103	74	- 28.2%	--	--	--
Months Supply of Inventory	1.6	1.1	- 31.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

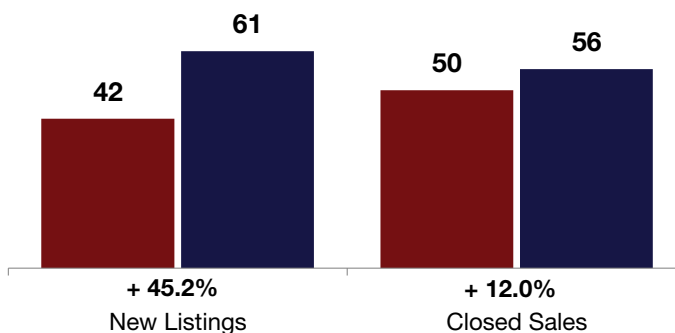
### January

■ 2021 ■ 2022

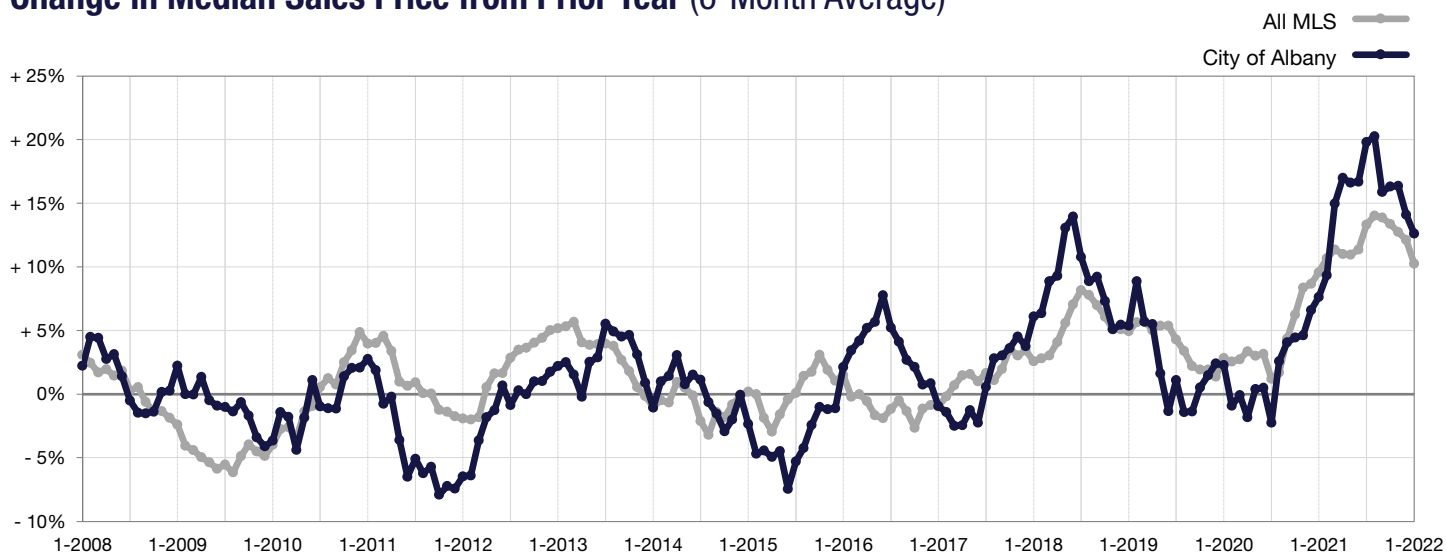


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.