## **Local Market Update – June 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Albany

+ 11.2%

**Year to Date** 

+ 9.2%

+ 21.1%

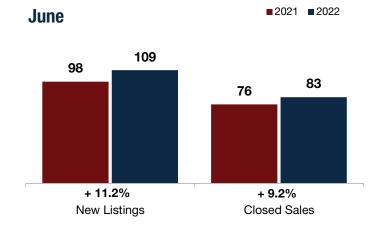
Change in New Listings Change in Closed Sales

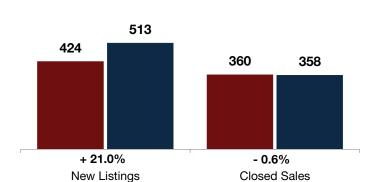
Change in Median Sales Price

■2021 ■2022

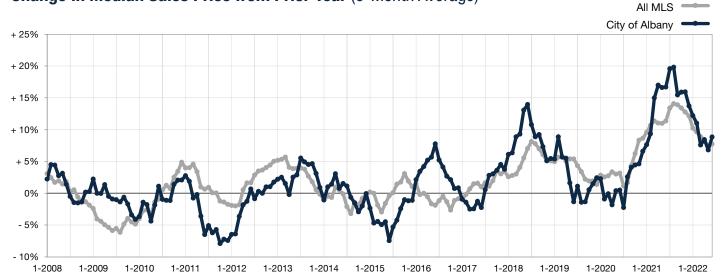
		June			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	98	109	+ 11.2%	424	513	+ 21.0%	
Closed Sales	76	83	+ 9.2%	360	358	- 0.6%	
Median Sales Price*	\$227,000	\$275,000	+ 21.1%	\$211,500	\$233,850	+ 10.6%	
Percent of Original List Price Received*	103.2%	106.4%	+ 3.2%	100.0%	101.5%	+ 1.5%	
Days on Market Until Sale	10	15	+ 56.8%	35	24	- 32.1%	
Inventory of Homes for Sale	103	101	- 1.9%				
Months Supply of Inventory	1.6	1.4	- 7.2%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.