

# Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 15.3%**

**+ 35.6%**

**+ 6.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

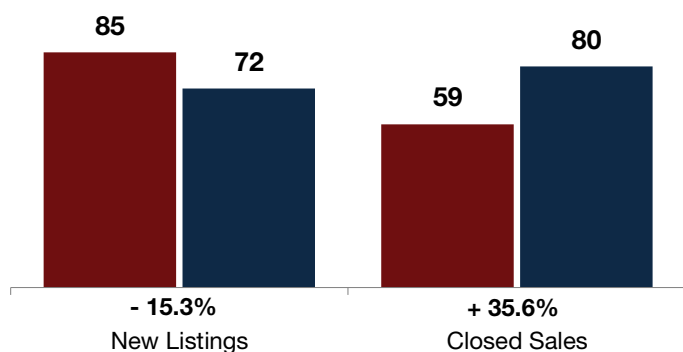
## City of Albany

	September			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	85	72	- 15.3%	708	758	+ 7.1%
Closed Sales	59	80	+ 35.6%	568	624	+ 9.9%
Median Sales Price*	\$220,000	<b>\$235,000</b>	+ 6.8%	\$215,500	<b>\$239,900</b>	+ 11.3%
Percent of Original List Price Received*	101.8%	<b>100.6%</b>	- 1.1%	100.9%	<b>101.8%</b>	+ 0.9%
Days on Market Until Sale	13	<b>17</b>	+ 34.0%	27	<b>19</b>	- 29.7%
Inventory of Homes for Sale	152	<b>87</b>	- 42.8%	--	--	--
Months Supply of Inventory	2.4	<b>1.2</b>	- 48.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2021 ■ 2022

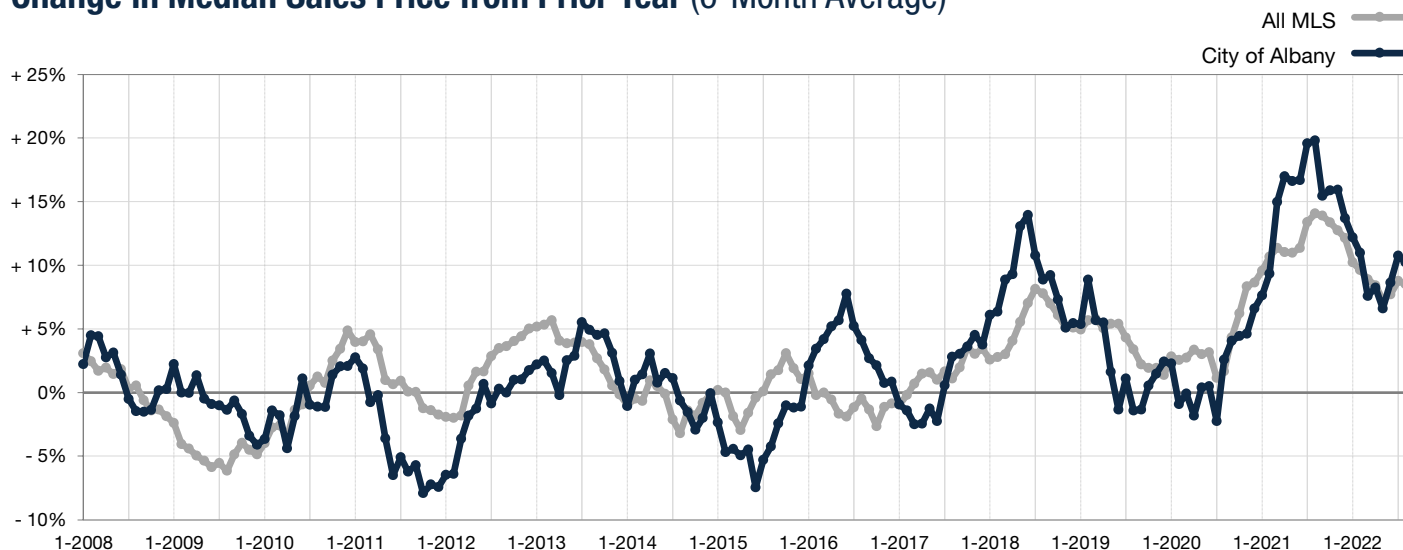


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.