Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

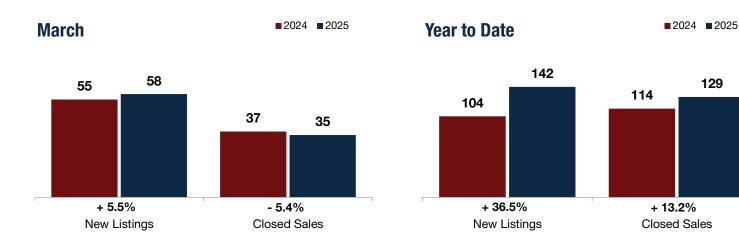


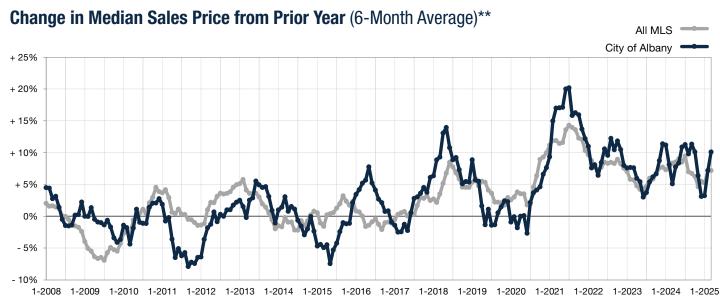
129

	+ 5.5%	- 5.4%	+ 23.3%
City of Albany	Change in New Listings	Change in Closed Sales	Change in Median Sales Price
	New Listings	Closed Sales	Median Sales Price

		March			Year to Date		
	2024	2025	+/-	2024	2025	+/-	
New Listings	55	58	+ 5.5%	104	142	+ 36.5%	
Closed Sales	37	35	- 5.4%	114	129	+ 13.2%	
Median Sales Price*	\$215,000	\$265,000	+ 23.3%	\$235,000	\$265,000	+ 12.8%	
Percent of Original List Price Received*	98.6%	96.7 %	- 1.9%	98.9%	96.8 %	- 2.1%	
Days on Market Until Sale	32	30	- 6.3%	32	33	+ 2.7%	
Inventory of Homes for Sale	44	50	+ 13.6%				
Months Supply of Inventory	0.9	1.1	+ 11.6%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





** Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.