## **Local Market Update - September 2020**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **City of Cohoes**

- 21.4% + 27.3% +

+ 15.3%

Change in New Listings

September

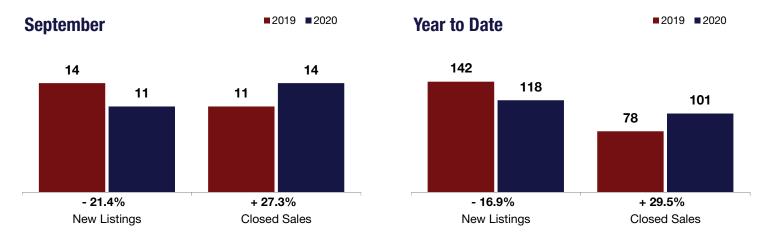
Change in Closed Sales

Change in Median Sales Price

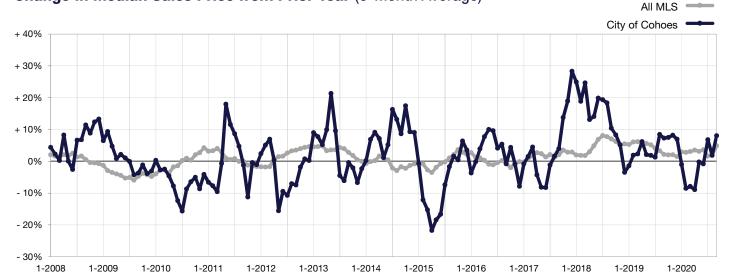
**Year to Date** 

		•				
	2019	2020	+/-	2019	2020	+/-
New Listings	14	11	- 21.4%	142	118	- 16.9%
Closed Sales	11	14	+ 27.3%	78	101	+ 29.5%
Median Sales Price*	\$187,000	\$215,700	+ 15.3%	\$178,500	\$196,250	+ 9.9%
Percent of Original List Price Received*	94.3%	101.2%	+ 7.4%	95.5%	97.4%	+ 2.0%
Days on Market Until Sale	25	29	+ 17.0%	51	41	- 18.2%
Inventory of Homes for Sale	37	18	- 51.4%			
Months Supply of Inventory	3.6	1.7	- 52.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.