## **Local Market Update - February 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **City of Cohoes**

- 50.0% - 69.2% + 32.4%

Change in Change in Change in

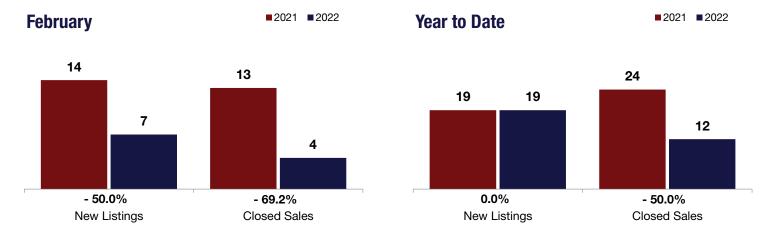
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New Listings Closed Sales Median Sales Price

February Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	14	7	- 50.0%	19	19	0.0%
Closed Sales	13	4	- 69.2%	24	12	- 50.0%
Median Sales Price*	\$179,000	\$237,000	+ 32.4%	\$166,750	\$221,856	+ 33.0%
Percent of Original List Price Received*	97.7%	95.9%	- 1.9%	97.9%	97.5%	- 0.3%
Days on Market Until Sale	21	61	+ 188.2%	23	43	+ 85.1%
Inventory of Homes for Sale	15	11	- 26.7%			
Months Supply of Inventory	1.2	1.1	- 14.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.