## **Local Market Update – September 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



# **City of Cohoes**

- 14.3%

+ 22.2%

+ 23.1%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

#### September

#### Year to Date

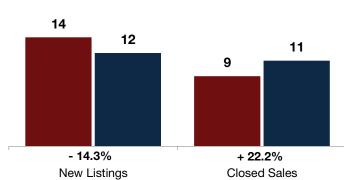
	2021	2022	+/-	2021	2022	+/-
New Listings	14	12	- 14.3%	114	116	+ 1.8%
Closed Sales	9	11	+ 22.2%	98	89	- 9.2%
Median Sales Price*	\$210,000	\$258,500	+ 23.1%	\$214,000	\$249,000	+ 16.4%
Percent of Original List Price Received*	102.3%	96.5%	- 5.6%	100.2%	99.4%	- 0.8%
Days on Market Until Sale	10	23	+ 122.6%	24	22	- 7.9%
Inventory of Homes for Sale	20	10	- 50.0%			
Months Supply of Inventory	1.7	1.0	- 41.9%			

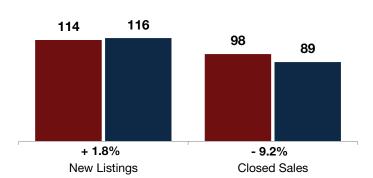
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



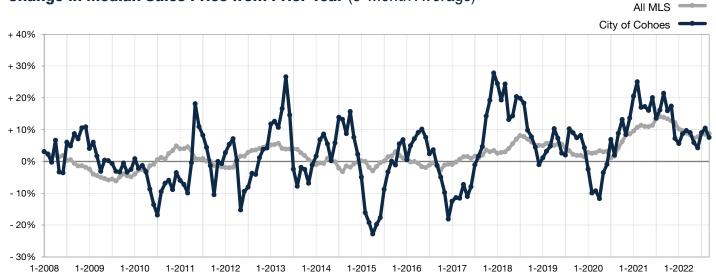
#### **Year to Date**







### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.