## Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

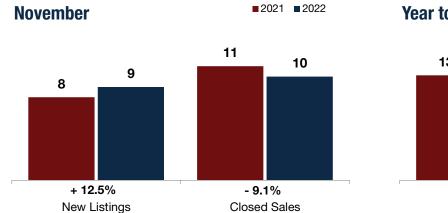


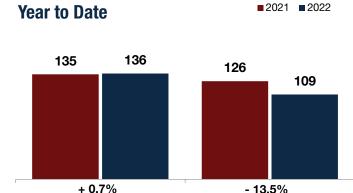
## + 10.2% + 12.5% - 9.1% Change in Change in Change in **Closed Sales Median Sales Price** ngs

Citv	of C	ohoes	New Listin
	••••	•••••	

	November			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	8	9	+ 12.5%	135	136	+ 0.7%
Closed Sales	11	10	- 9.1%	126	109	- 13.5%
Median Sales Price*	\$205,000	\$226,000	+ 10.2%	\$214,000	\$245,000	+ 14.5%
Percent of Original List Price Received*	97.8%	<b>99.2</b> %	+ 1.4%	99.7%	<b>99.7</b> %	- 0.1%
Days on Market Until Sale	27	33	+ 20.8%	23	22	- 6.9%
Inventory of Homes for Sale	18	14	- 22.2%			
Months Supply of Inventory	1.6	1.4	- 13.7%			

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





New Listings

- 13.5% **Closed Sales** 



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.