## **Local Market Update – January 2023**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **City of Cohoes**

- 16.7%

+ 12.5%

+ 7.6%

Change in **New Listings** 

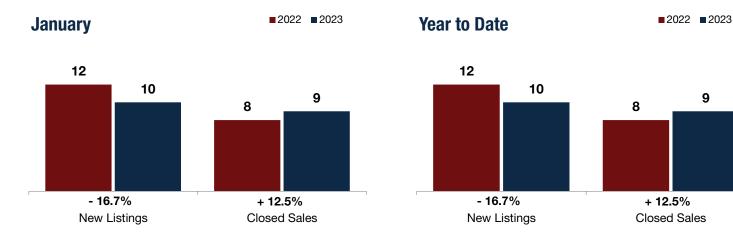
Change in **Closed Sales** 

Change in **Median Sales Price** 

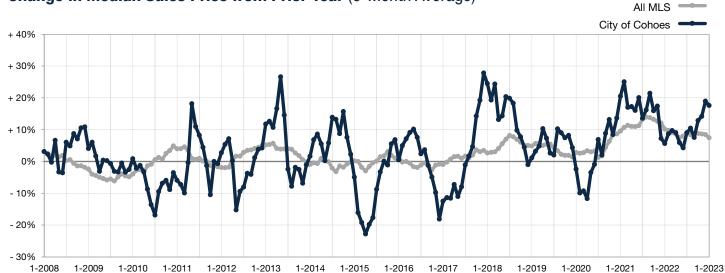
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	January			Year to Date		
	2022	2023	+/-	2022	2023	+/-
New Listings	12	10	- 16.7%	12	10	- 16.7%
Closed Sales	8	9	+ 12.5%	8	9	+ 12.5%
Median Sales Price*	\$203,500	\$219,000	+ 7.6%	\$203,500	\$219,000	+ 7.6%
Percent of Original List Price Received*	98.4%	100.5%	+ 2.2%	98.4%	100.5%	+ 2.2%
Days on Market Until Sale	35	15	- 55.9%	35	15	- 55.9%
Inventory of Homes for Sale	13	12	- 7.7%			
Months Supply of Inventory	1.2	1.2	- 4.7%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.