## **Local Market Update - April 2023**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **City of Cohoes**

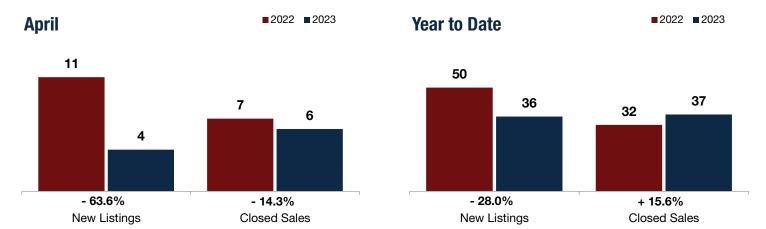
**- 63.6% - 14.3% - 4.0%** 

Change in Change in New Listings Closed Sales

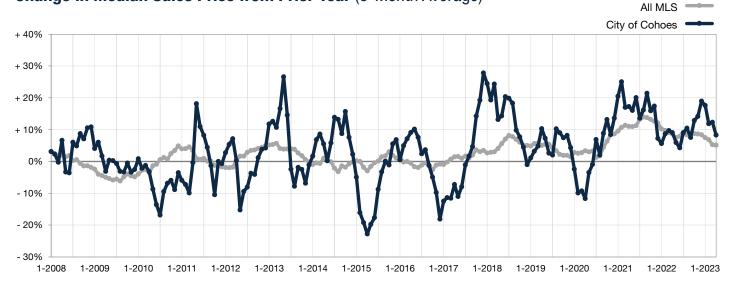
Change in Median Sales Price

		April			Year to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	11	4	- 63.6%	50	36	- 28.0%	
Closed Sales	7	6	- 14.3%	32	37	+ 15.6%	
Median Sales Price*	\$225,000	\$216,000	- 4.0%	\$225,000	\$220,000	- 2.2%	
Percent of Original List Price Received*	99.6%	99.8%	+ 0.2%	97.2%	96.9%	- 0.3%	
Days on Market Until Sale	14	19	+ 41.0%	34	21	- 38.0%	
Inventory of Homes for Sale	5	7	+ 40.0%				
Months Supply of Inventory	0.5	0.8	+ 74.3%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.