Local Market Update – July 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



2022 2023

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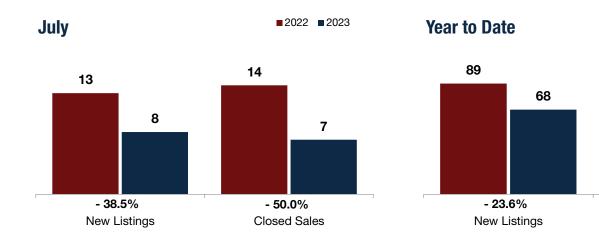
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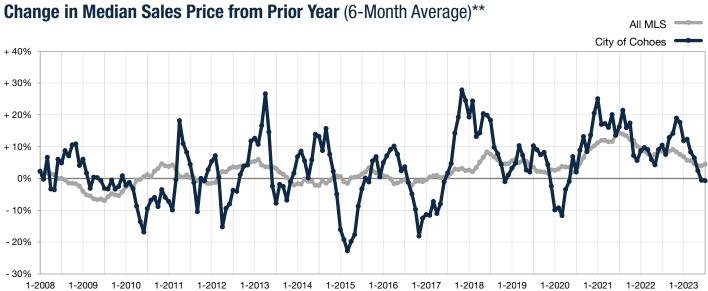
- 21.1% Closed Sales

	- 38.5%	- 50.0%	+ 8.7%
City of Cohoes	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price

		July			Year to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	13	8	- 38.5%	89	68	- 23.6%	
Closed Sales	14	7	- 50.0%	76	60	- 21.1%	
Median Sales Price*	\$257,500	\$280,000	+ 8.7%	\$248,500	\$237,500	- 4.4%	
Percent of Original List Price Received*	104.0%	100.9%	- 2.9%	99.8%	97.7%	- 2.0%	
Days on Market Until Sale	12	14	+ 16.8%	22	24	+ 8.3%	
Inventory of Homes for Sale	17	7	- 58.8%				
Months Supply of Inventory	1.7	0.8	- 54.2%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.