Local Market Update - June 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Cohoes

- 27.3%

+ 71.4%

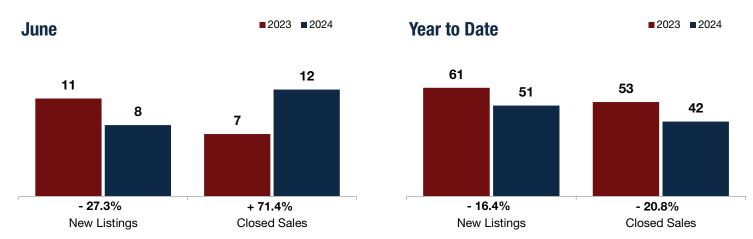
- 1.4%

Change in New Listings Change in Closed Sales

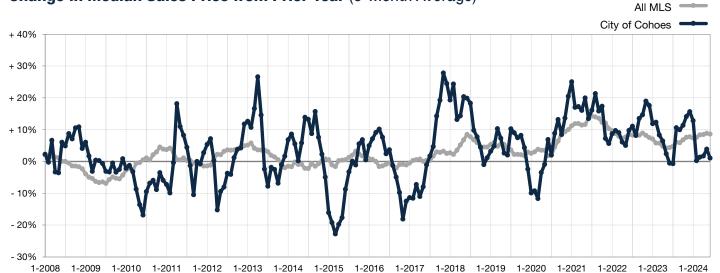
Change in Median Sales Price

	June			rear to Date		
	2023	2024	+/-	2023	2024	+/-
New Listings	11	8	- 27.3%	61	51	- 16.4%
Closed Sales	7	12	+ 71.4%	53	42	- 20.8%
Median Sales Price*	\$290,000	\$286,000	- 1.4%	\$228,500	\$247,000	+ 8.1%
Percent of Original List Price Received*	104.4%	108.8%	+ 4.3%	97.3%	100.8%	+ 3.6%
Days on Market Until Sale	9	5	- 42.6%	25	20	- 19.5%
Inventory of Homes for Sale	10	6	- 40.0%			
Months Supply of Inventory	1.1	0.8	- 30.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.