## **Local Market Update – October 2019**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **City of Cohoes**

**- 20.0% - 18.8% + 0.7%** 

Change in Change in New Listings Closed Sales

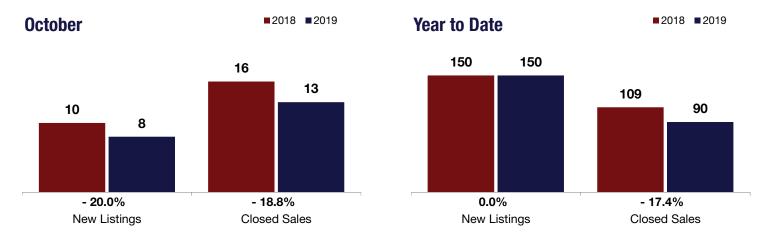
October

Change in Median Sales Price

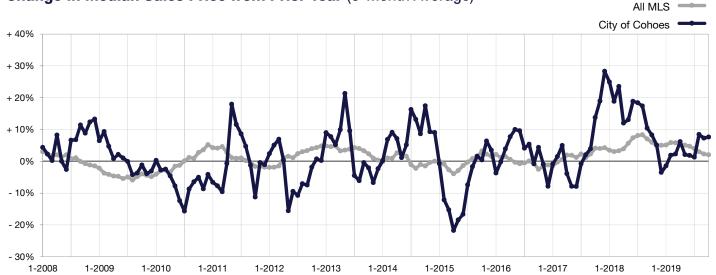
Year to Date

|  | October   |           |         | i cai to bate |           |         |
|--|-----------|-----------|---------|---------------|-----------|---------|
|  | 2018      | 2019      | +/-     | 2018          | 2019      | +/-     |
| New Listings                             | 10        | 8         | - 20.0% | 150           | 150       | 0.0%    |
| Closed Sales                             | 16        | 13        | - 18.8% | 109           | 90        | - 17.4% |
| Median Sales Price*                      | \$185,663 | \$187,000 | + 0.7%  | \$176,000     | \$178,500 | + 1.4%  |
| Percent of Original List Price Received* | 95.4%     | 89.5%     | - 6.1%  | 94.8%         | 94.5%     | - 0.3%  |
| Days on Market Until Sale                | 60        | 63        | + 5.1%  | 53            | 53        | - 0.7%  |
| Inventory of Homes for Sale              | 42        | 28        | - 33.3% |               |           |         |
| Months Supply of Inventory               | 3.9       | 2.7       | - 30.6% |               |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.