Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



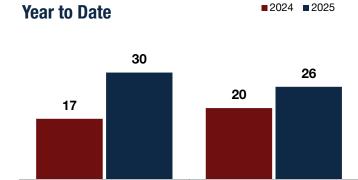
+ 25.0% + 160.0% + 5.5%

Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price
	0	5

		March			Year to Date		
	2024	2025	+/-	2024	2025	+/-	
New Listings	8	10	+ 25.0%	17	30	+ 76.5%	
Closed Sales	5	13	+ 160.0%	20	26	+ 30.0%	
Median Sales Price*	\$249,000	\$262,800	+ 5.5%	\$224,000	\$280,000	+ 25.0%	
Percent of Original List Price Received*	99.0%	99.7%	+ 0.7%	96.2%	99.5%	+ 3.5%	
Days on Market Until Sale	18	15	- 18.1%	28	17	- 41.2%	
Inventory of Homes for Sale	5	4	- 20.0%				
Months Supply of Inventory	0.7	0.4	- 39.8%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





+ 76.5% New Listings + 30.0% Closed Sales



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.