## **Local Market Update - November 2019**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **City of Cohoes**

**- 18.2% + 62.5% - 2.8%** 

Change in Change in New Listings Closed Sales

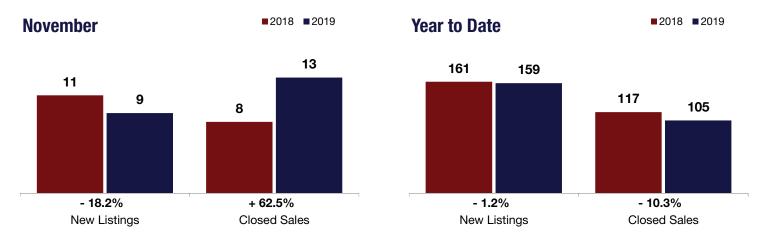
**November** 

Change in Median Sales Price

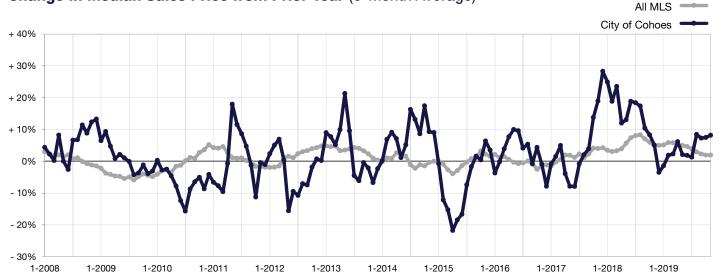
**Year to Date** 

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|--|-------------|-----------|---------|---------------|-----------|---------|
|  | 2018        | 2019      | +/-     | 2018          | 2019      | +/-     |
| New Listings                             | 11          | 9         | - 18.2% | 161           | 159       | - 1.2%  |
| Closed Sales                             | 8           | 13        | + 62.5% | 117           | 105       | - 10.3% |
| Median Sales Price*                      | \$162,000   | \$157,500 | - 2.8%  | \$175,500     | \$173,840 | - 0.9%  |
| Percent of Original List Price Received* | 95.7%       | 96.3%     | + 0.6%  | 94.9%         | 94.8%     | - 0.1%  |
| Days on Market Until Sale                | 23          | 19        | - 13.8% | 51            | 48        | - 5.9%  |
| Inventory of Homes for Sale              | 39          | 26        | - 33.3% |               |           |         |
| Months Supply of Inventory               | 3.7         | 2.6       | - 30.6% |               |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.