Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE **GREATER CAPITAL ASSOCIATION OF REALTORS®**



Year to Date

City of Saratoga Springs

- 14.9% - 41.7% + 89.0%

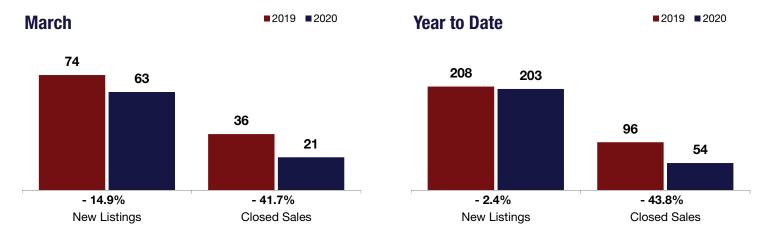
Change in Change in Change in

Change in Change in Change in New Listings Closed Sales Median Sales Price

March

	2019	2020	+/-	2019	2020	+/-
New Listings	74	63	- 14.9%	208	203	- 2.4%
Closed Sales	36	21	- 41.7%	96	54	- 43.8%
Median Sales Price*	\$250,000	\$472,500	+ 89.0%	\$297,000	\$327,450	+ 10.3%
Percent of Original List Price Received*	96.1%	96.1%	- 0.0%	95.8%	93.2%	- 2.7%
Days on Market Until Sale	52	60	+ 15.2%	57	73	+ 27.1%
Inventory of Homes for Sale	230	209	- 9.1%			
Months Supply of Inventory	5.1	6.2	+ 21.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.