

# Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Saratoga Springs

**+ 26.7%**

**0.0%**

**+ 50.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	15	19	+ 26.7%	33	48	+ 45.5%
Closed Sales	12	12	0.0%	28	34	+ 21.4%
Median Sales Price*	\$337,537	\$507,500	+ 50.4%	\$478,234	\$575,000	+ 20.2%
Percent of Original List Price Received*	96.7%	102.7%	+ 6.2%	96.9%	99.6%	+ 2.8%
Days on Market Until Sale	59	79	+ 35.1%	46	60	+ 31.7%
Inventory of Homes for Sale	80	41	- 48.8%	--	--	--
Months Supply of Inventory	4.1	2.0	- 51.4%	--	--	--

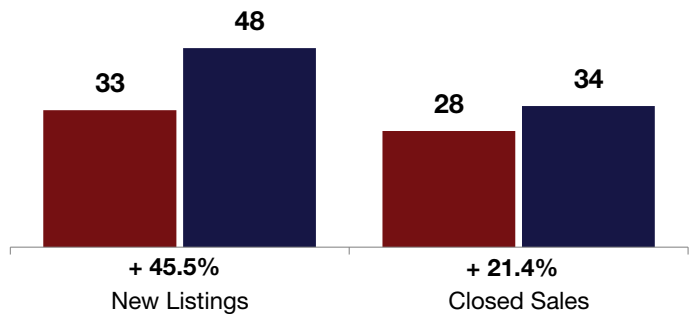
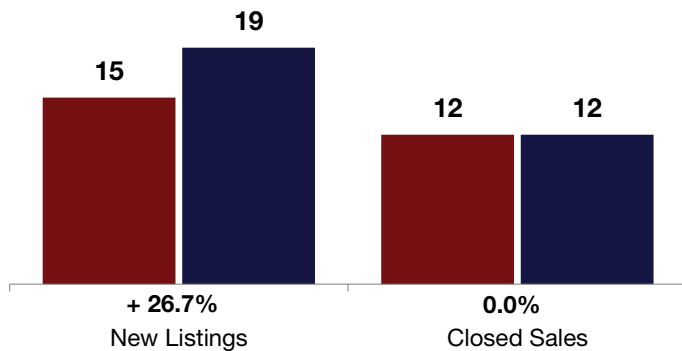
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.