

# Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Saratoga Springs

**+ 78.6%**

**+ 190.0%**

**- 6.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	28	50	+ 78.6%	61	100	+ 63.9%
Closed Sales	10	29	+ 190.0%	38	64	+ 68.4%
Median Sales Price*	\$561,250	\$525,000	- 6.5%	\$496,560	\$569,500	+ 14.7%
Percent of Original List Price Received*	97.4%	100.0%	+ 2.6%	97.0%	99.8%	+ 2.9%
Days on Market Until Sale	73	32	- 56.4%	53	46	- 12.3%
Inventory of Homes for Sale	74	60	- 18.9%	--	--	--
Months Supply of Inventory	3.6	2.9	- 19.9%	--	--	--

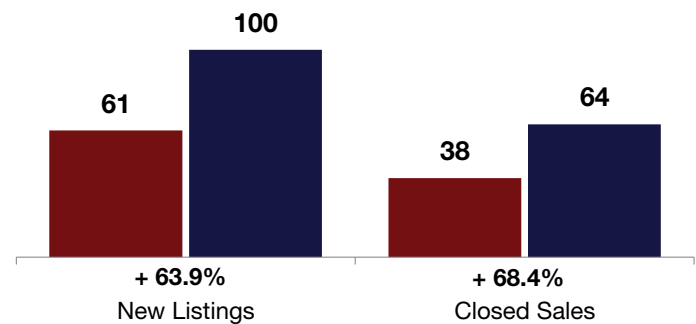
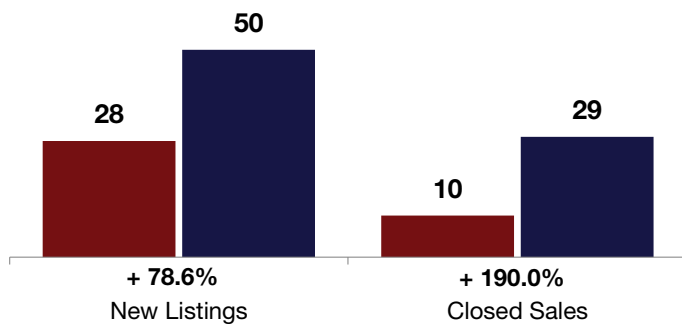
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.