

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

+ 67.6%

Change in
New Listings

- 5.0%

Change in
Closed Sales

+ 4.7%

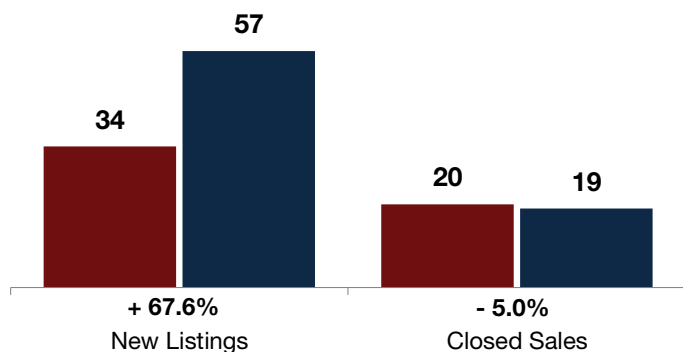
Change in
Median Sales Price

	April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	34	57	+ 67.6%	95	157	+ 65.3%
Closed Sales	20	19	- 5.0%	58	83	+ 43.1%
Median Sales Price*	\$597,203	\$625,000	+ 4.7%	\$525,953	\$579,000	+ 10.1%
Percent of Original List Price Received*	102.3%	102.2%	- 0.1%	98.9%	100.4%	+ 1.5%
Days on Market Until Sale	64	24	- 63.2%	57	41	- 27.5%
Inventory of Homes for Sale	78	47	- 39.7%	--	--	--
Months Supply of Inventory	3.6	2.1	- 42.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

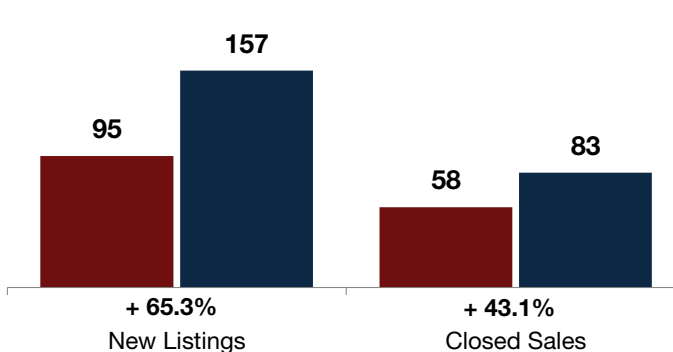
April

■ 2021 ■ 2022



Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.