

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

+ 89.2%

Change in
New Listings

+ 39.3%

Change in
Closed Sales

- 19.2%

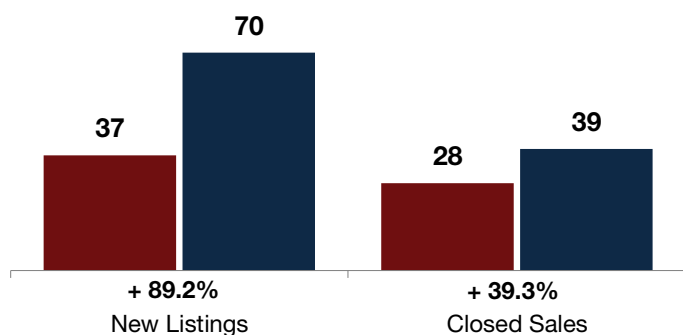
Change in
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	37	70	+ 89.2%	164	284	+ 73.2%
Closed Sales	28	39	+ 39.3%	99	155	+ 56.6%
Median Sales Price*	\$607,556	\$490,944	- 19.2%	\$550,000	\$555,000	+ 0.9%
Percent of Original List Price Received*	100.0%	102.6%	+ 2.6%	99.6%	101.5%	+ 1.9%
Days on Market Until Sale	51	12	- 76.3%	51	29	- 44.4%
Inventory of Homes for Sale	75	80	+ 6.7%	--	--	--
Months Supply of Inventory	3.4	3.2	- 4.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

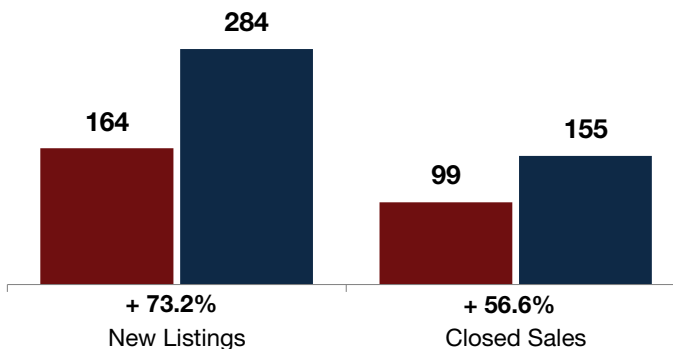
June

■ 2021 ■ 2022



Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.