Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Year to Date

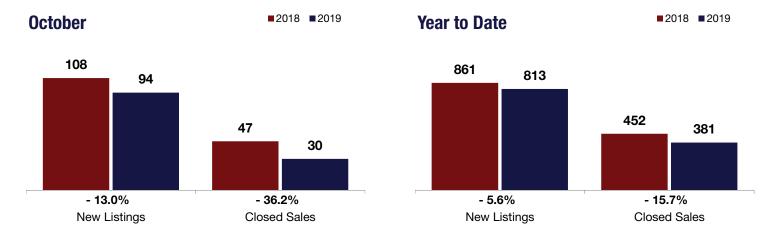
City of Saratoga Springs

- 13.0%	- 36.2%	+ 50.7%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

	2018	2019	+/-	2018	2019	+/-
New Listings	108	94	- 13.0%	861	813	- 5.6%
Closed Sales	47	30	- 36.2%	452	381	- 15.7%
Median Sales Price*	\$349,100	\$526,000	+ 50.7%	\$338,600	\$360,750	+ 6.5%
Percent of Original List Price Received*	96.1%	94.2%	- 2.0%	96.7%	95.2%	- 1.5%
Days on Market Until Sale	58	51	- 12.7%	62	60	- 2.8%
Inventory of Homes for Sale	360	235	- 34.7%			
Months Supply of Inventory	8.2	6.2	- 24.6%			

October

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.