Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

+ 26.7% 0.0% - 6.2%

Change in Change in Change in

Change in Change in New Listings Closed Sales

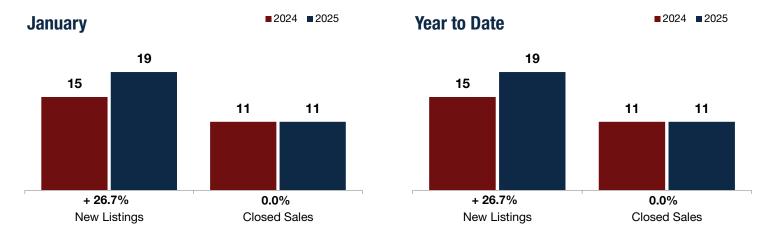
January

Change in Median Sales Price

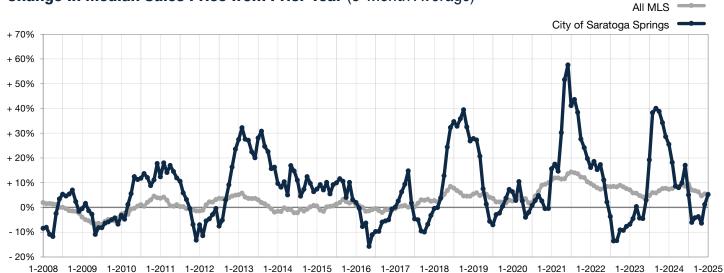
Year to Date

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	2024	2025	+/-	2024	2025	+/-
New Listings	15	19	+ 26.7%	15	19	+ 26.7%
Closed Sales	11	11	0.0%	11	11	0.0%
Median Sales Price*	\$730,000	\$685,000	- 6.2%	\$730,000	\$685,000	- 6.2%
Percent of Original List Price Received*	95.7%	94.6%	- 1.2%	95.7%	94.6%	- 1.2%
Days on Market Until Sale	29	47	+ 60.4%	29	47	+ 60.4%
Inventory of Homes for Sale	38	45	+ 18.4%			
Months Supply of Inventory	1.9	2.7	+ 43.5%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.