Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Schenectady

- 17.1%

- 8.1%

+ 11.8%

Change in **New Listings**

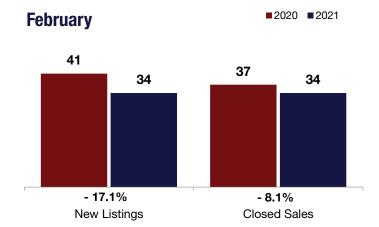
Change in Closed Sales

Change in Median Sales Price

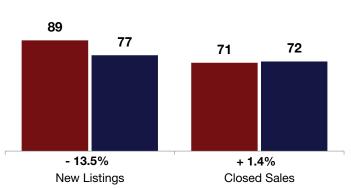
■2020 ■2021

	2020	2021	+/-	2020	2021	+/-
New Listings	41	34	- 17.1%	89	77	- 13.5%
Closed Sales	37	34	- 8.1%	71	72	+ 1.4%
Median Sales Price*	\$143,100	\$160,000	+ 11.8%	\$131,250	\$149,950	+ 14.2%
Percent of Original List Price Received*	94.6%	97.4%	+ 2.9%	94.8%	97.2%	+ 2.5%
Days on Market Until Sale	32	27	- 16.6%	42	39	- 8.7%
Inventory of Homes for Sale	105	71	- 32.4%			
Months Supply of Inventory	2.6	1.7	- 36.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.