Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Schenectady

- 3.9% - 40.5%

0.5% + 18.4%

Year to Date

Change in New Listings

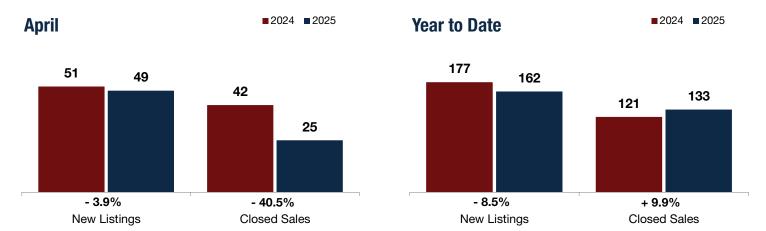
April

Change in Closed Sales

Change in Median Sales Price

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	2024	2025	+/-	2024	2025	+/-
New Listings	51	49	- 3.9%	177	162	- 8.5%
Closed Sales	42	25	- 40.5%	121	133	+ 9.9%
Median Sales Price*	\$228,000	\$270,000	+ 18.4%	\$206,820	\$235,000	+ 13.6%
Percent of Original List Price Received*	99.2%	104.9%	+ 5.8%	98.3%	101.5%	+ 3.2%
Days on Market Until Sale	37	15	- 59.2%	33	32	- 3.1%
Inventory of Homes for Sale	57	49	- 14.0%			
Months Supply of Inventory	1.3	1.2	- 5.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.