

# Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**+ 19.2%**

Change in  
New Listings

**+ 15.4%**

Change in  
Closed Sales

**+ 2.6%**

Change in  
Median Sales Price

	April			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	26	31	+ 19.2%	96	98	+ 2.1%
Closed Sales	13	15	+ 15.4%	57	57	0.0%
Median Sales Price*	\$135,000	<b>\$138,500</b>	+ 2.6%	\$135,000	<b>\$147,800</b>	+ 9.5%
Percent of Original List Price Received*	92.1%	<b>95.5%</b>	+ 3.7%	92.6%	<b>94.1%</b>	+ 1.6%
Days on Market Until Sale	50	50	+ 1.7%	62	67	+ 6.7%
Inventory of Homes for Sale	68	52	- 23.5%	--	--	--
Months Supply of Inventory	3.3	2.4	- 27.4%	--	--	--

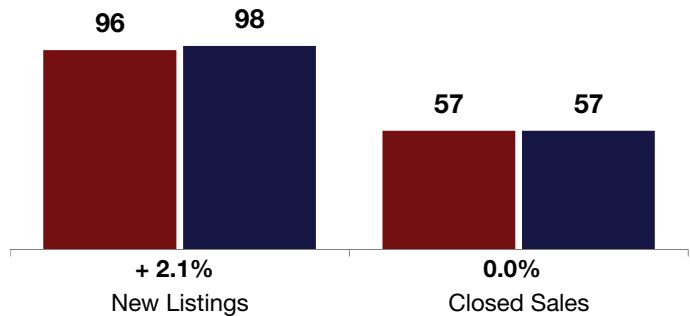
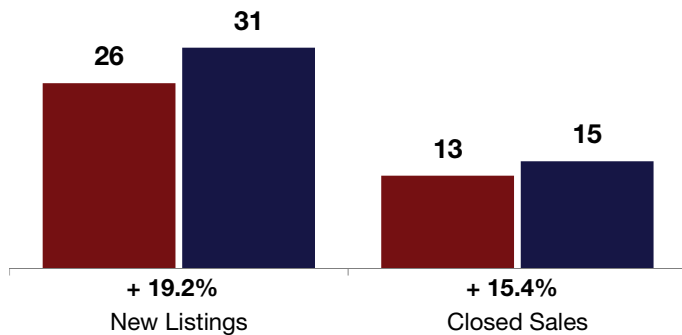
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

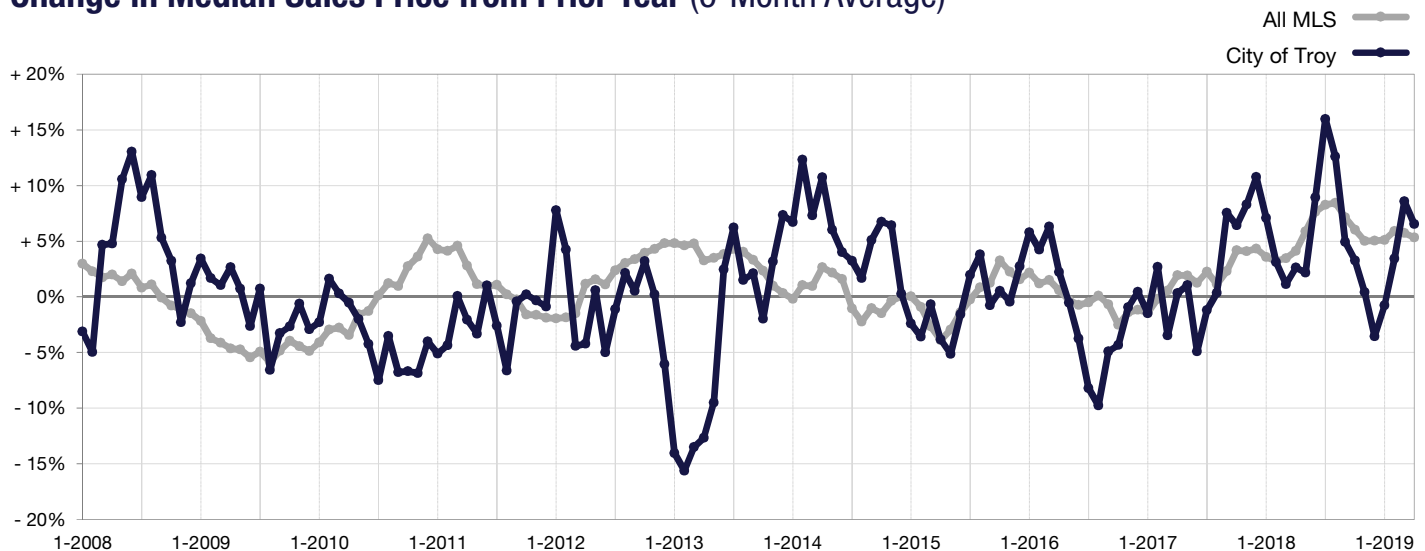
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.