

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 21.1%

+ 18.2%

- 1.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	38	30	- 21.1%	134	128	- 4.5%
Closed Sales	22	26	+ 18.2%	79	83	+ 5.1%
Median Sales Price*	\$154,975	\$153,250	- 1.1%	\$139,175	\$150,000	+ 7.8%
Percent of Original List Price Received*	100.3%	96.1%	- 4.2%	94.8%	94.8%	- 0.0%
Days on Market Until Sale	34	56	+ 64.2%	54	63	+ 16.0%
Inventory of Homes for Sale	74	53	- 28.4%	--	--	--
Months Supply of Inventory	3.7	2.6	- 30.4%	--	--	--

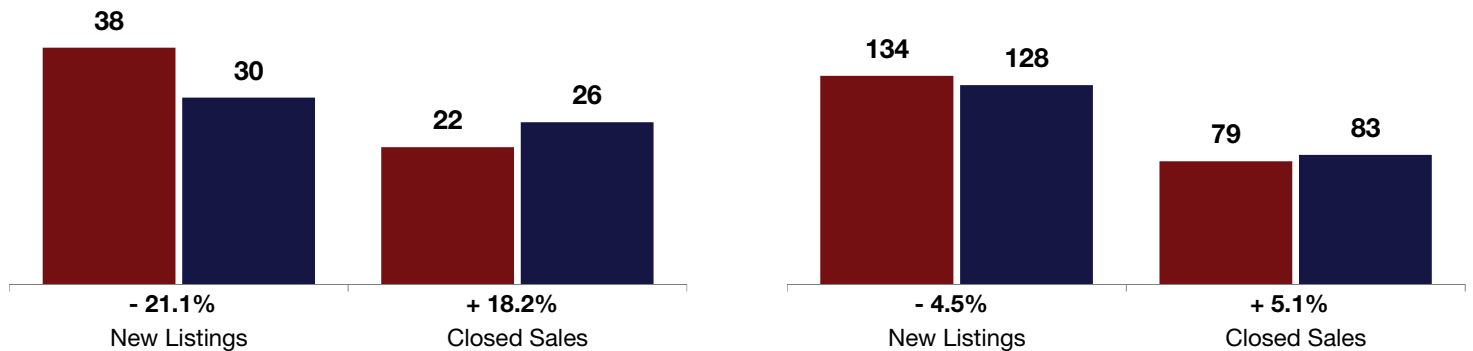
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

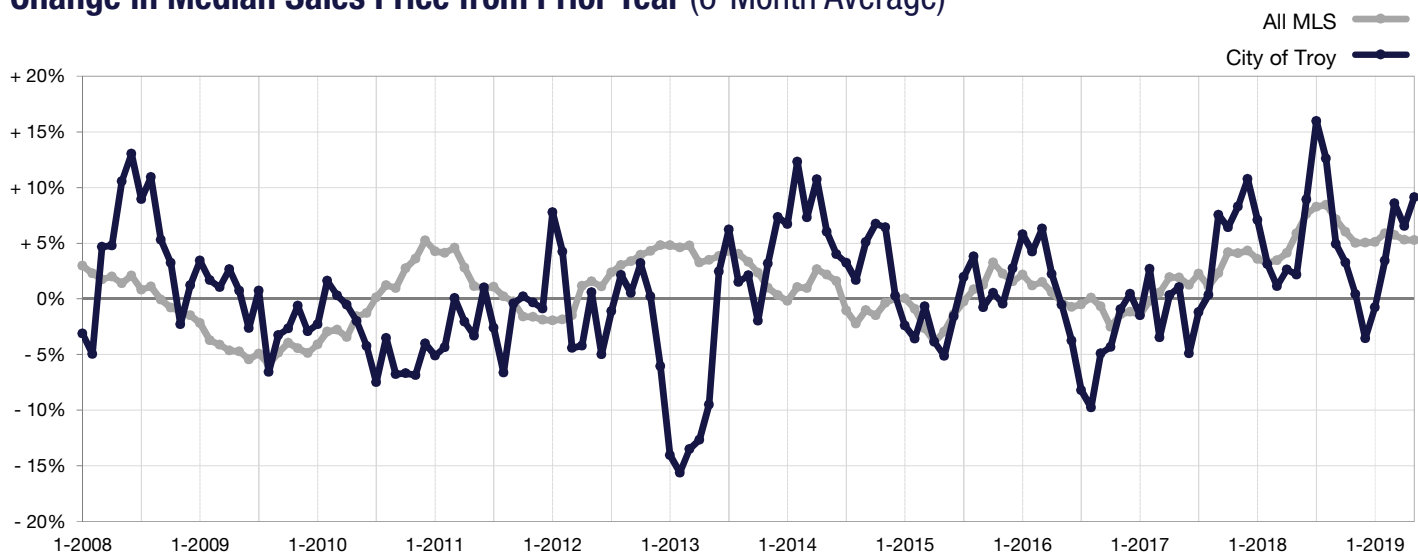
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.