

# Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**- 6.3%**

Change in  
New Listings

**- 20.0%**

Change in  
Closed Sales

**- 0.2%**

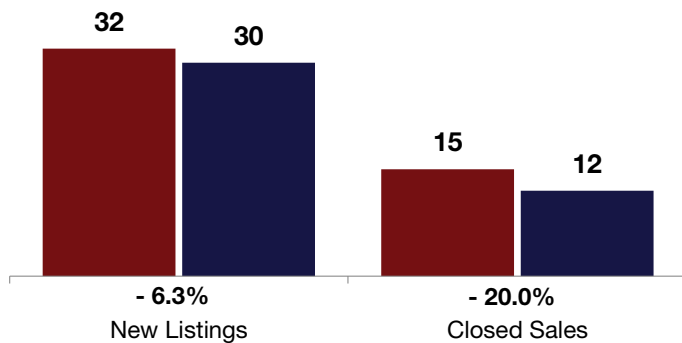
Change in  
Median Sales Price

	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	32	30	- 6.3%	74	60	- 18.9%
Closed Sales	15	12	- 20.0%	39	49	+ 25.6%
Median Sales Price*	\$158,800	<b>\$158,500</b>	- 0.2%	\$158,900	<b>\$169,000</b>	+ 6.4%
Percent of Original List Price Received*	97.9%	<b>93.8%</b>	- 4.2%	94.2%	<b>95.9%</b>	+ 1.9%
Days on Market Until Sale	39	<b>44</b>	+ 12.9%	43	<b>34</b>	- 21.8%
Inventory of Homes for Sale	55	<b>29</b>	- 47.3%	--	--	--
Months Supply of Inventory	2.7	<b>1.2</b>	- 54.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

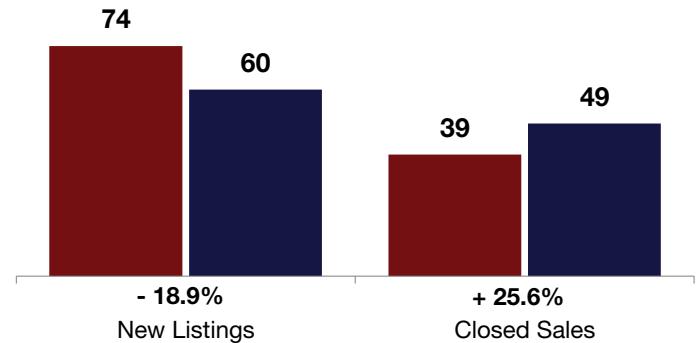
### March

■ 2020 ■ 2021

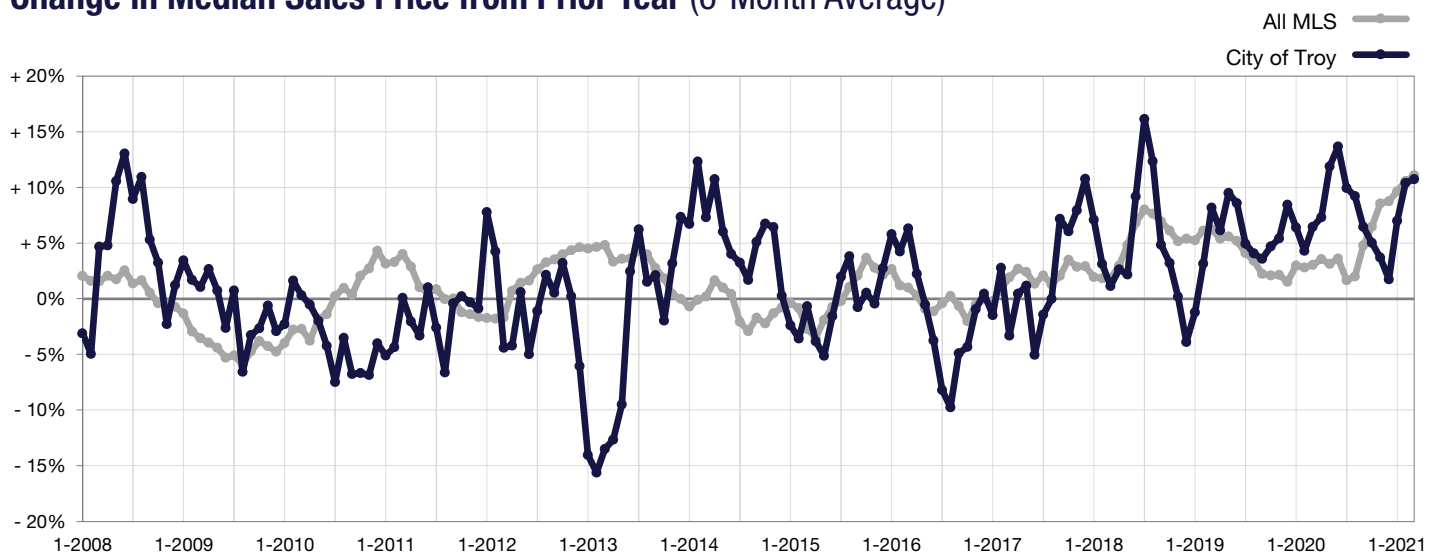


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.