

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**- 32.5%**

Change in  
New Listings

**- 16.7%**

Change in  
Closed Sales

**+ 13.0%**

Change in  
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	40	27	- 32.5%	174	155	- 10.9%
Closed Sales	18	15	- 16.7%	97	99	+ 2.1%
Median Sales Price*	\$154,050	<b>\$174,000</b>	+ 13.0%	\$145,000	<b>\$153,000</b>	+ 5.5%
Percent of Original List Price Received*	92.4%	<b>97.0%</b>	+ 5.0%	94.3%	<b>95.2%</b>	+ 0.9%
Days on Market Until Sale	61	<b>47</b>	- 22.9%	56	<b>60</b>	+ 8.1%
Inventory of Homes for Sale	76	<b>46</b>	- 39.5%	--	--	--
Months Supply of Inventory	3.6	<b>2.3</b>	- 38.0%	--	--	--

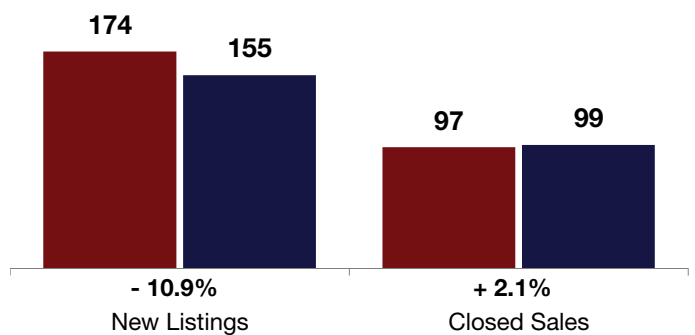
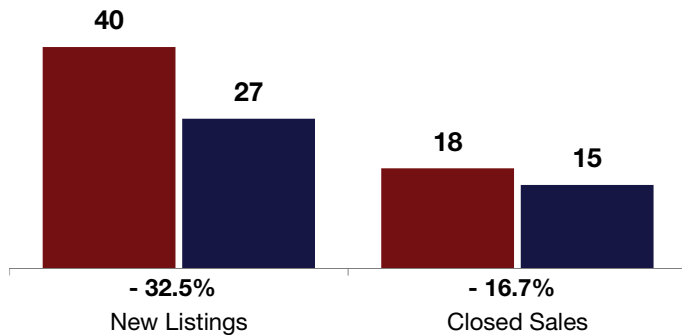
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

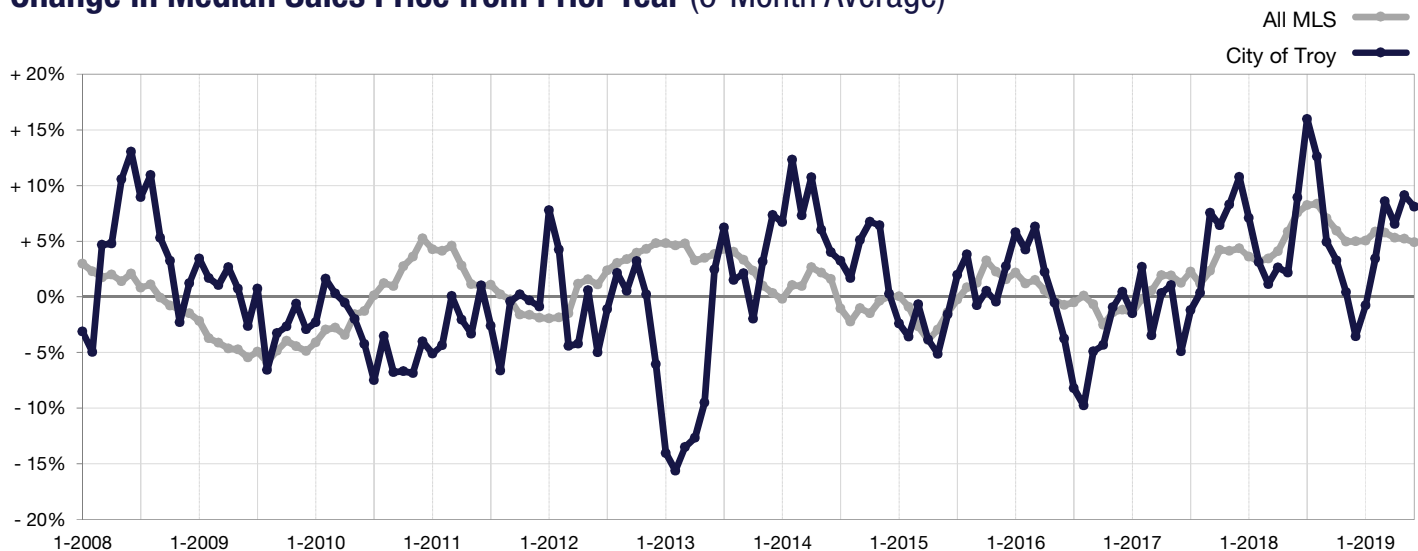
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.