

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 11.8%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 38.5%

Change in
Median Sales Price

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	34	38	+ 11.8%	136	158	+ 16.2%
Closed Sales	17	17	0.0%	89	124	+ 39.3%
Median Sales Price*	\$130,000	\$180,000	+ 38.5%	\$159,000	\$183,750	+ 15.6%
Percent of Original List Price Received*	92.3%	99.8%	+ 8.0%	93.9%	98.7%	+ 5.1%
Days on Market Until Sale	42	22	- 48.2%	49	30	- 39.2%
Inventory of Homes for Sale	45	34	- 24.4%	--	--	--
Months Supply of Inventory	2.3	1.3	- 41.9%	--	--	--

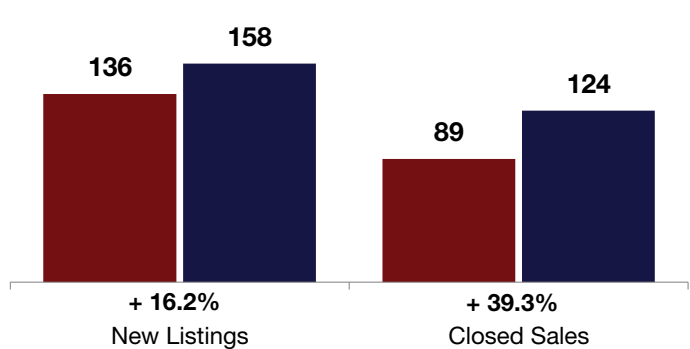
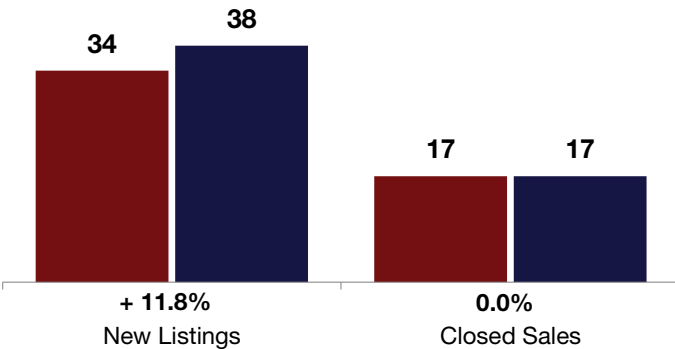
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

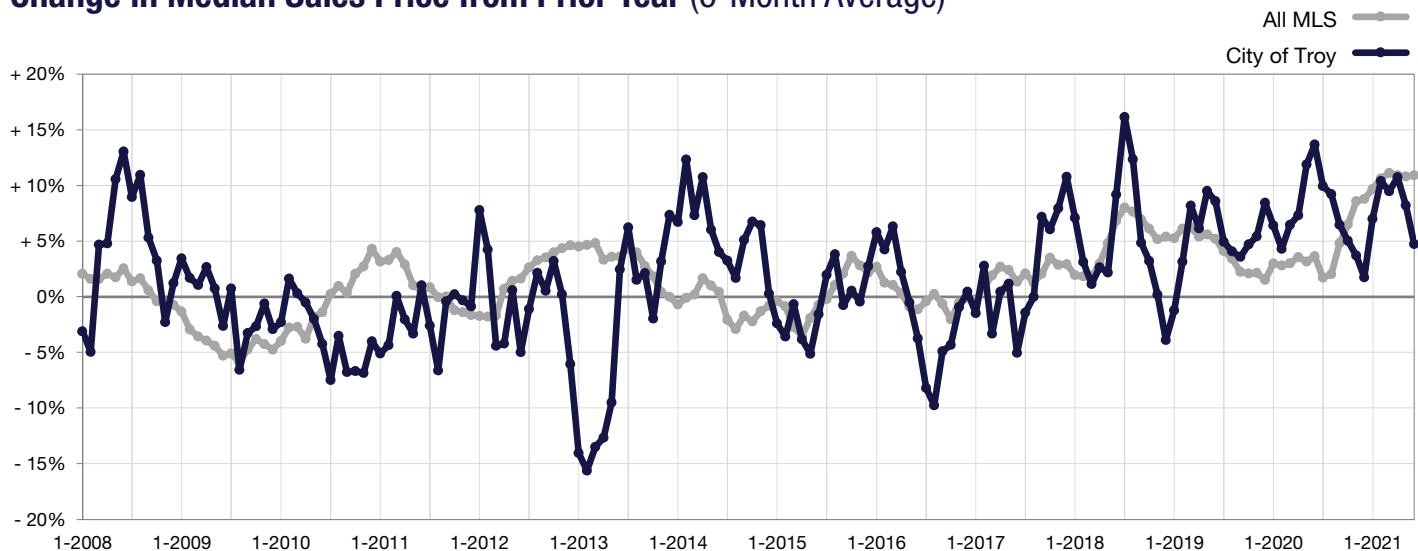
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.