

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

0.0%

Change in
New Listings

- 19.4%

Change in
Closed Sales

+ 22.6%

Change in
Median Sales Price

September

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	34	34	0.0%	238	251	+ 5.5%
Closed Sales	31	25	- 19.4%	173	195	+ 12.7%
Median Sales Price*	\$155,000	\$190,000	+ 22.6%	\$158,500	\$187,000	+ 18.0%
Percent of Original List Price Received*	98.5%	100.0%	+ 1.6%	95.7%	100.1%	+ 4.5%
Days on Market Until Sale	32	9	- 72.1%	46	24	- 46.9%
Inventory of Homes for Sale	48	48	0.0%	--	--	--
Months Supply of Inventory	2.2	2.1	- 5.1%	--	--	--

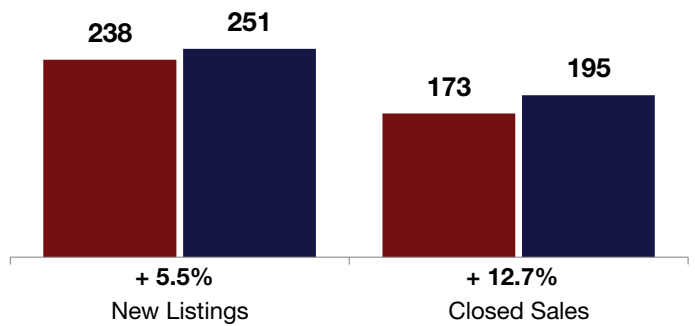
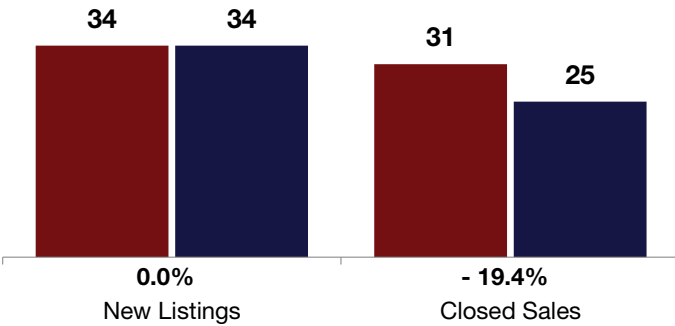
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

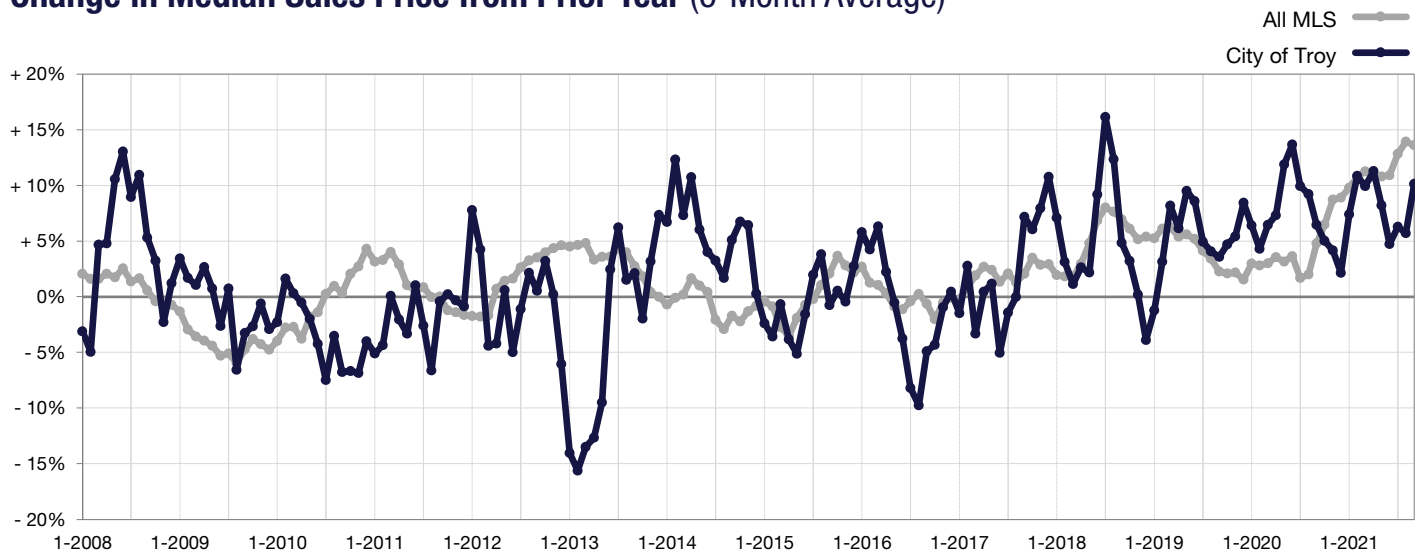
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.