

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 29.0%

+ 17.0%

+ 19.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

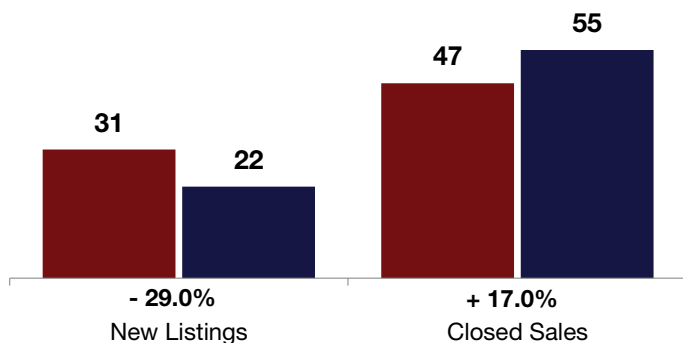
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	31	22	- 29.0%	572	619	+ 8.2%
Closed Sales	47	55	+ 17.0%	498	533	+ 7.0%
Median Sales Price*	\$178,000	\$212,500	+ 19.4%	\$187,000	\$206,000	+ 10.2%
Percent of Original List Price Received*	97.7%	96.4%	- 1.3%	97.3%	99.0%	+ 1.8%
Days on Market Until Sale	31	27	- 13.6%	42	25	- 39.4%
Inventory of Homes for Sale	91	77	- 15.4%	--	--	--
Months Supply of Inventory	2.1	1.7	- 18.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

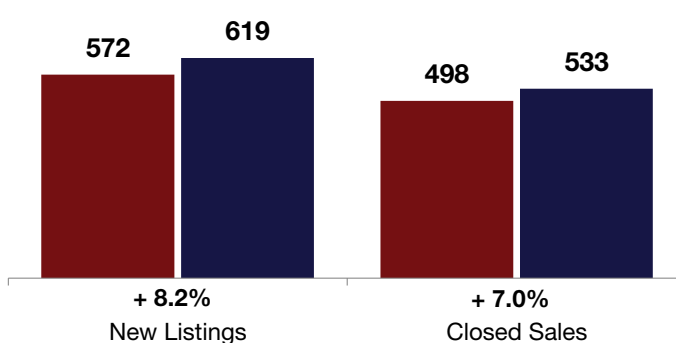
December

■ 2020 ■ 2021

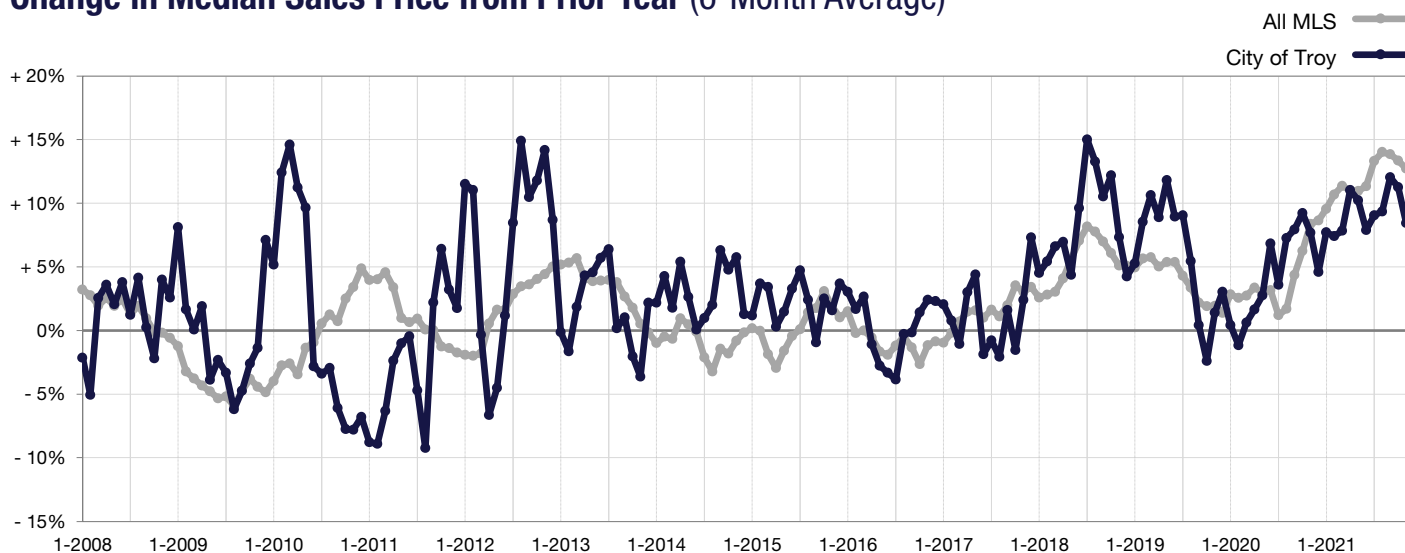


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.