

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 50.0%

- 13.6%

+ 1.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	20	30	+ 50.0%	20	30	+ 50.0%
Closed Sales	22	19	- 13.6%	22	19	- 13.6%
Median Sales Price*	\$170,500	\$173,000	+ 1.5%	\$170,500	\$173,000	+ 1.5%
Percent of Original List Price Received*	97.2%	97.5%	+ 0.3%	97.2%	97.5%	+ 0.3%
Days on Market Until Sale	29	38	+ 32.3%	29	38	+ 32.3%
Inventory of Homes for Sale	56	37	- 33.9%	--	--	--
Months Supply of Inventory	2.1	1.3	- 41.4%	--	--	--

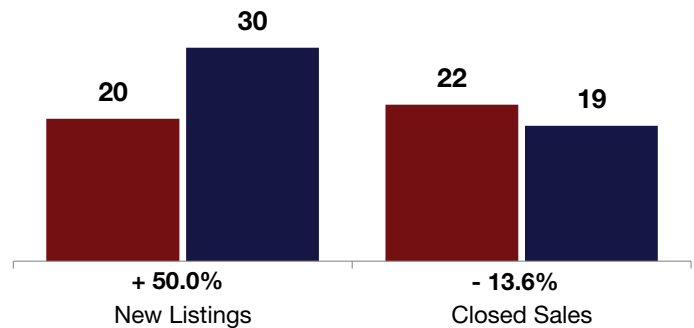
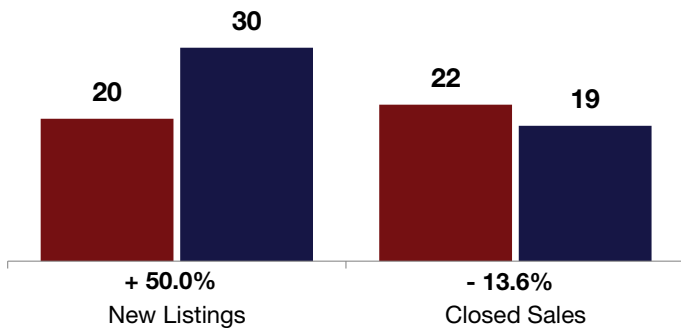
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

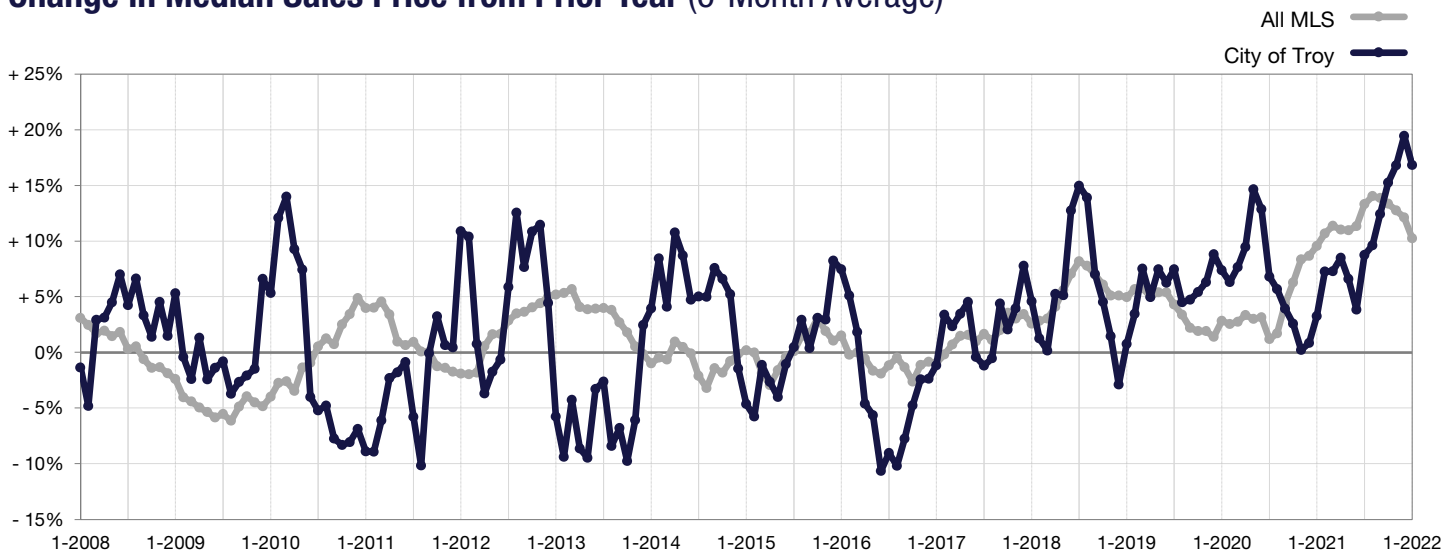
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.