

# Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**+ 86.7%**

Change in  
New Listings

**- 23.8%**

Change in  
Closed Sales

**+ 18.5%**

Change in  
Median Sales Price

### February

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	15	28	+ 86.7%	35	58	+ 65.7%
Closed Sales	21	16	- 23.8%	43	35	- 18.6%
Median Sales Price*	\$159,900	<b>\$189,500</b>	+ 18.5%	\$169,000	<b>\$189,000</b>	+ 11.8%
Percent of Original List Price Received*	94.5%	<b>94.9%</b>	+ 0.4%	95.9%	<b>96.3%</b>	+ 0.4%
Days on Market Until Sale	48	<b>49</b>	+ 2.6%	38	<b>43</b>	+ 13.1%
Inventory of Homes for Sale	51	<b>33</b>	- 35.3%	--	--	--
Months Supply of Inventory	2.0	<b>1.1</b>	- 45.0%	--	--	--

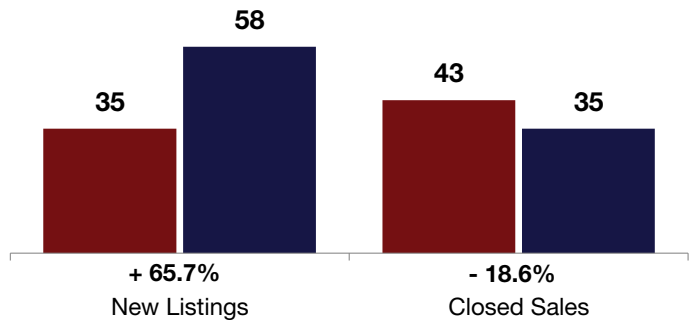
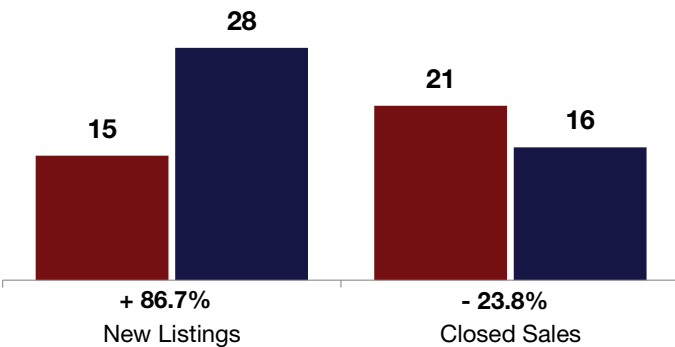
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

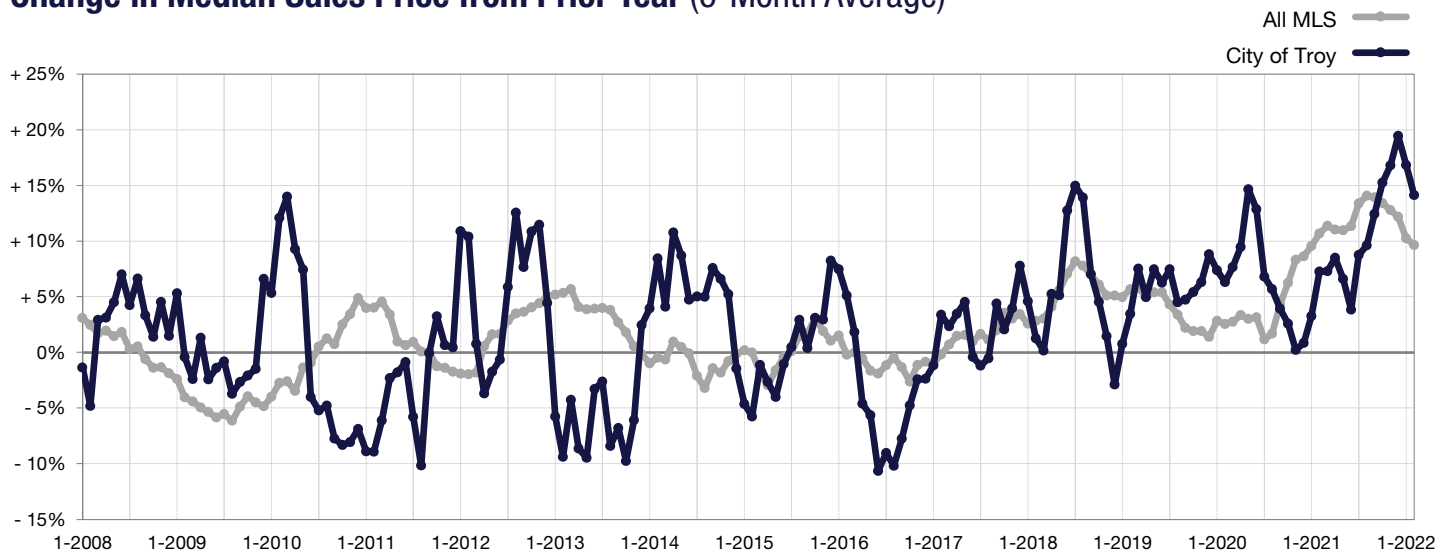
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.