

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 2.3%

Change in
New Listings

+ 88.2%

Change in
Closed Sales

+ 27.5%

Change in
Median Sales Price

March

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	44	43	- 2.3%	79	102	+ 29.1%
Closed Sales	17	32	+ 88.2%	60	69	+ 15.0%
Median Sales Price*	\$162,000	\$206,500	+ 27.5%	\$166,850	\$190,000	+ 13.9%
Percent of Original List Price Received*	94.6%	99.0%	+ 4.8%	95.5%	97.5%	+ 2.1%
Days on Market Until Sale	41	30	- 26.4%	39	37	- 4.1%
Inventory of Homes for Sale	56	37	- 33.9%	--	--	--
Months Supply of Inventory	2.1	1.2	- 43.2%	--	--	--

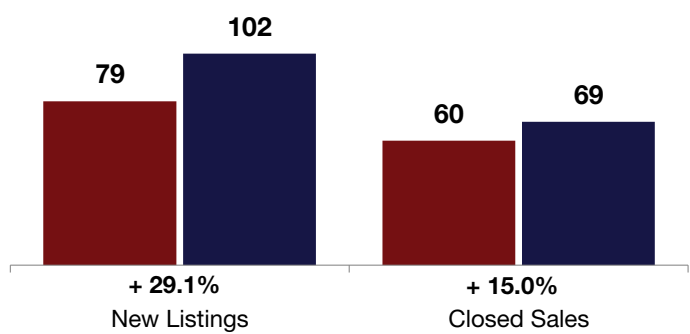
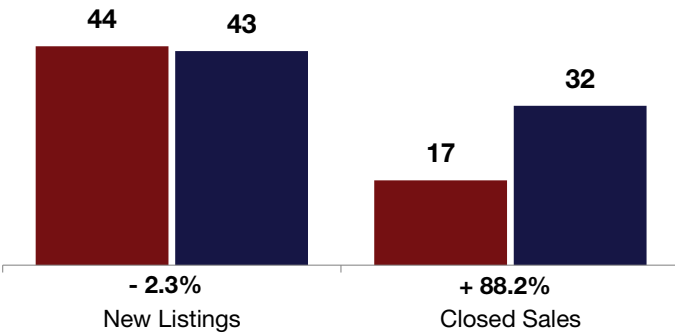
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

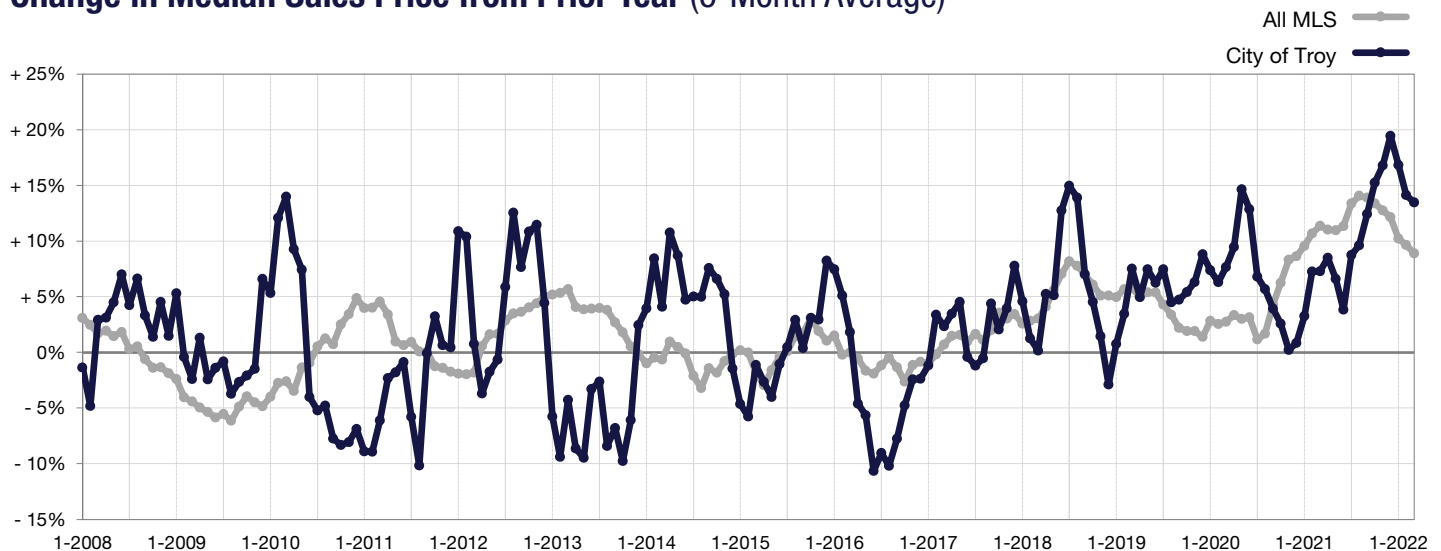
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.