

# Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**+ 25.0%**

Change in  
New Listings

**+ 26.9%**

Change in  
Closed Sales

**+ 1.2%**

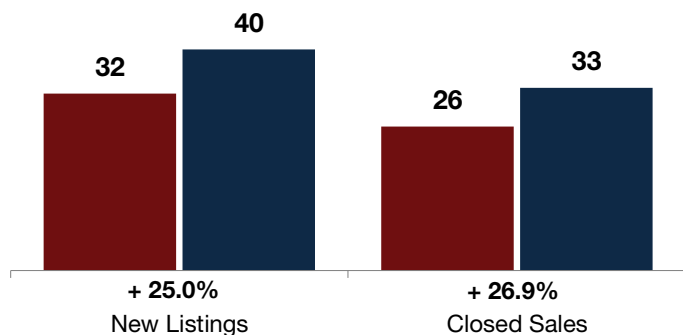
Change in  
Median Sales Price

	April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	32	40	+ 25.0%	111	142	+ 27.9%
Closed Sales	26	33	+ 26.9%	86	102	+ 18.6%
Median Sales Price*	\$202,500	\$205,000	+ 1.2%	\$182,500	\$195,000	+ 6.8%
Percent of Original List Price Received*	98.7%	99.9%	+ 1.2%	96.5%	98.3%	+ 1.9%
Days on Market Until Sale	23	32	+ 43.0%	34	36	+ 5.1%
Inventory of Homes for Sale	48	37	- 22.9%	--	--	--
Months Supply of Inventory	1.7	1.2	- 28.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

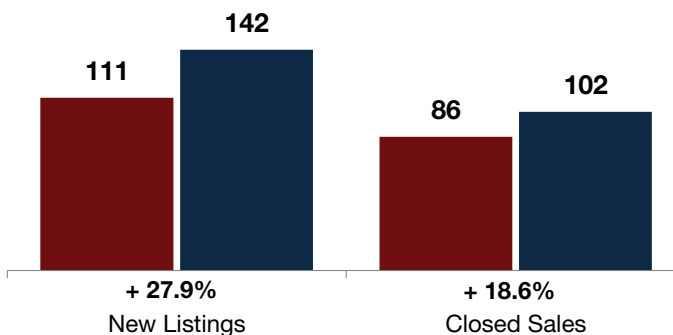
### April

■ 2021 ■ 2022

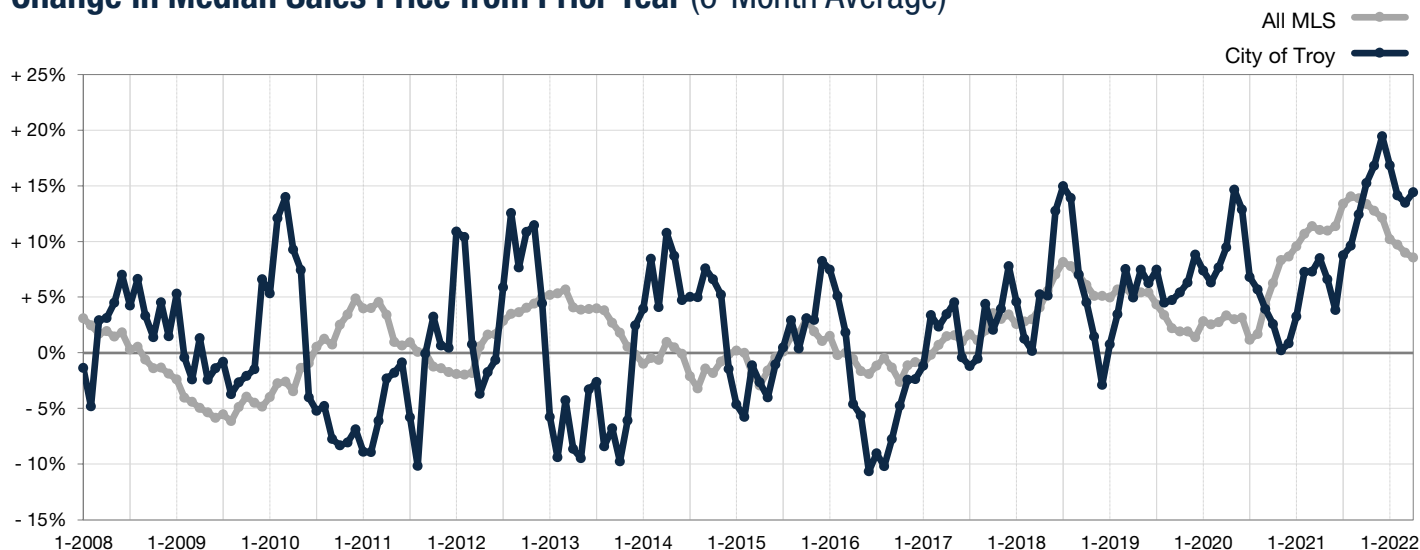


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.