

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

0.0%

Change in
New Listings

+ 23.8%

Change in
Closed Sales

+ 27.8%

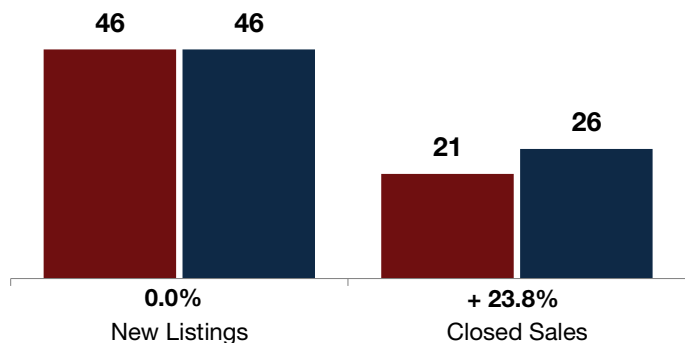
Change in
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	46	46	0.0%	198	230	+ 16.2%
Closed Sales	21	26	+ 23.8%	145	159	+ 9.7%
Median Sales Price*	\$180,000	\$229,950	+ 27.8%	\$176,000	\$199,900	+ 13.6%
Percent of Original List Price Received*	99.0%	99.9%	+ 0.9%	97.5%	100.0%	+ 2.6%
Days on Market Until Sale	19	14	- 27.3%	31	28	- 10.7%
Inventory of Homes for Sale	64	38	- 40.6%	--	--	--
Months Supply of Inventory	2.3	1.2	- 45.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2021 ■ 2022

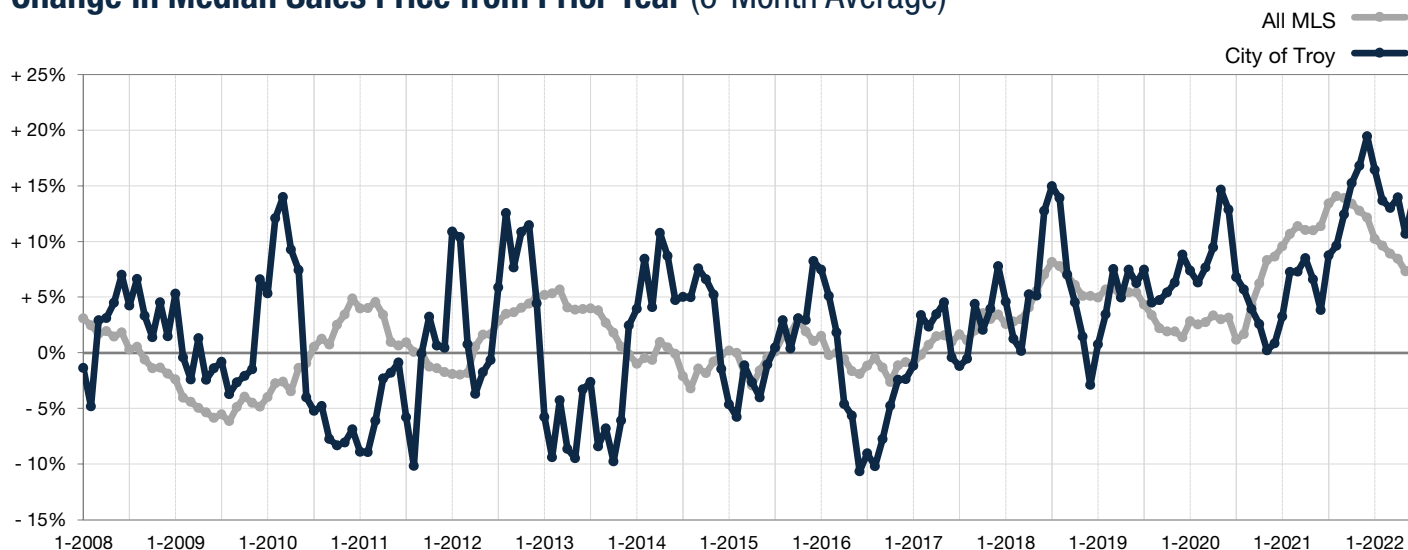


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.