

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 21.1%

- 27.0%

+ 20.2%

Change in
New Listings

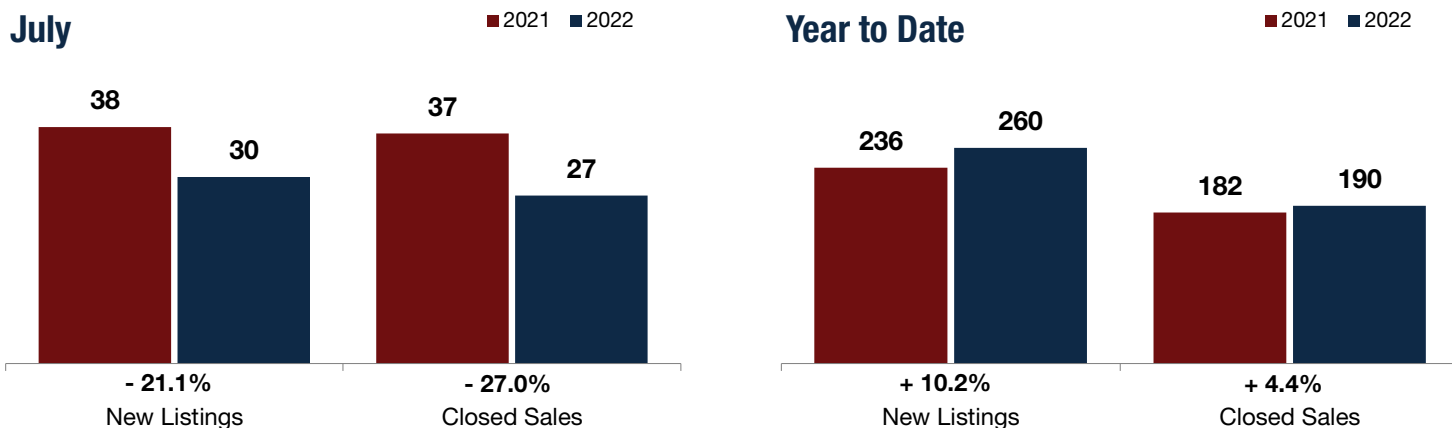
Change in
Closed Sales

Change in
Median Sales Price

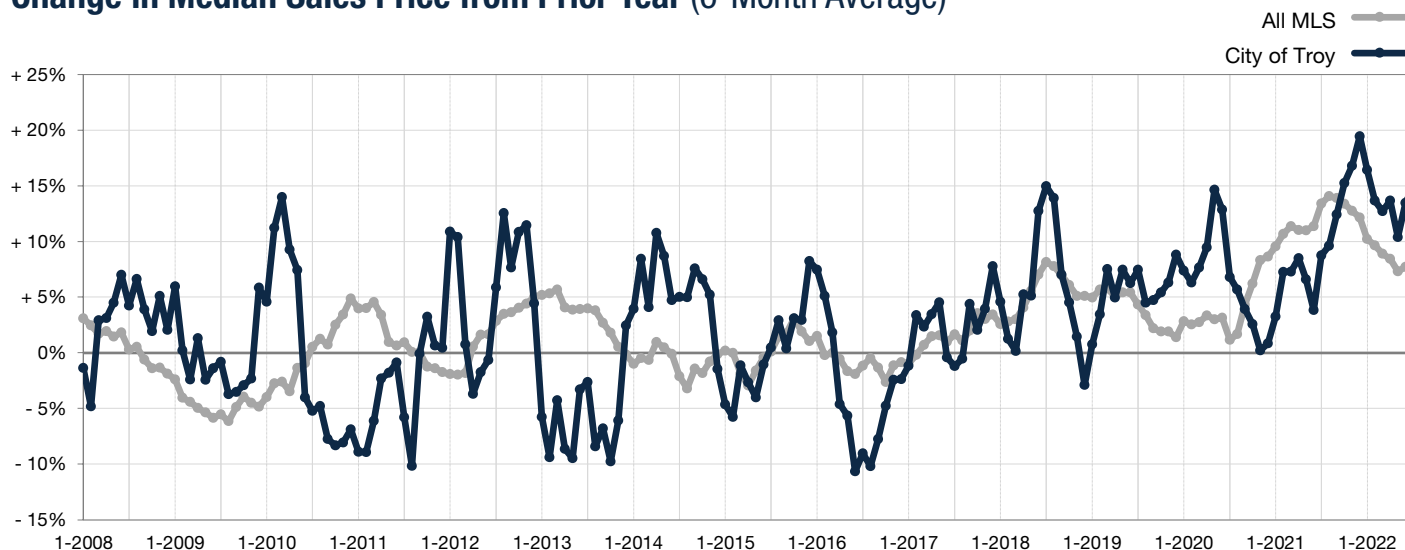
City of Troy

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	38	30	- 21.1%	236	260	+ 10.2%
Closed Sales	37	27	- 27.0%	182	190	+ 4.4%
Median Sales Price*	\$176,000	\$211,500	+ 20.2%	\$176,000	\$200,000	+ 13.6%
Percent of Original List Price Received*	103.3%	100.6%	- 2.6%	98.7%	100.2%	+ 1.6%
Days on Market Until Sale	24	20	- 14.9%	29	27	- 9.3%
Inventory of Homes for Sale	74	43	- 41.9%	--	--	--
Months Supply of Inventory	2.7	1.4	- 47.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.