

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 43.9%

- 22.6%

+ 5.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

City of Troy

September

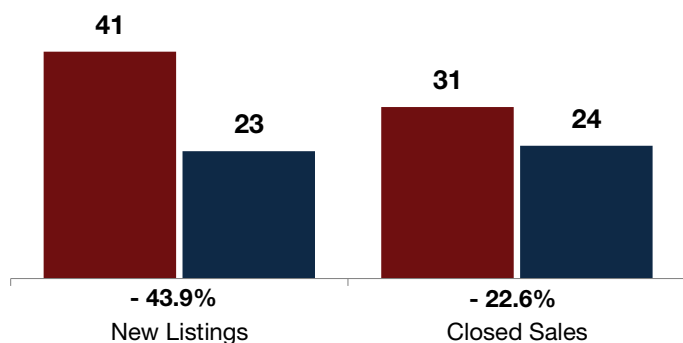
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	41	23	- 43.9%	308	323	+ 4.9%
Closed Sales	31	24	- 22.6%	234	250	+ 6.8%
Median Sales Price*	\$190,000	\$200,999	+ 5.8%	\$185,200	\$201,000	+ 8.5%
Percent of Original List Price Received*	99.0%	96.0%	- 3.0%	99.0%	100.2%	+ 1.2%
Days on Market Until Sale	12	19	+ 54.7%	26	24	- 8.0%
Inventory of Homes for Sale	69	41	- 40.6%	--	--	--
Months Supply of Inventory	2.6	1.4	- 46.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2021 ■ 2022

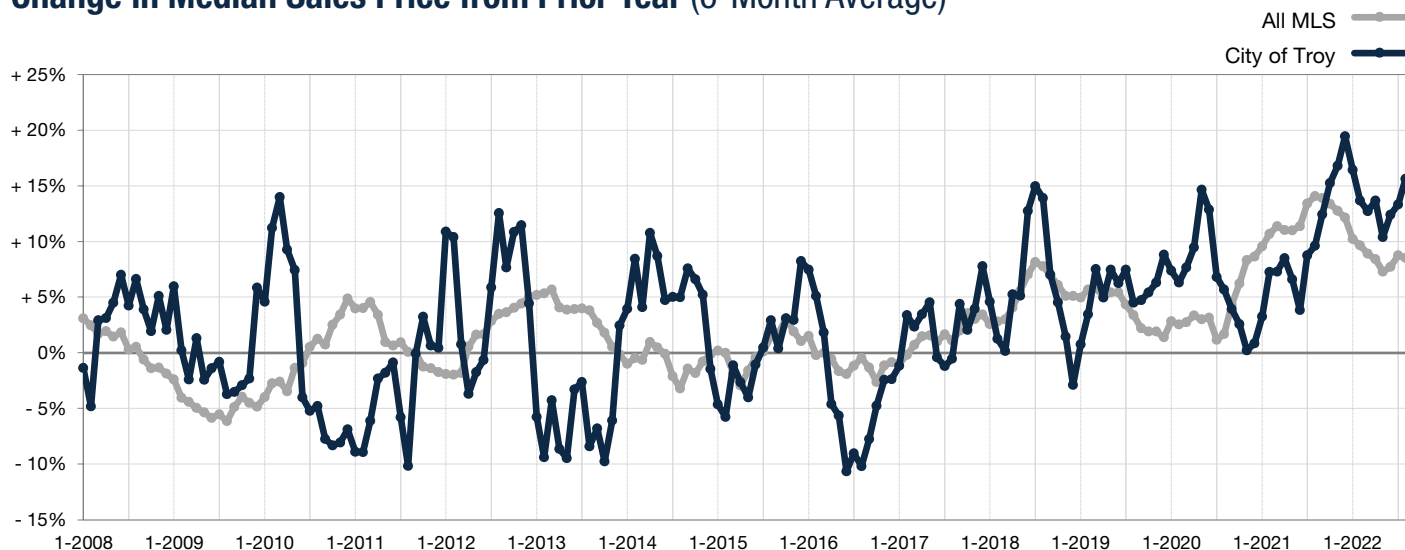


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.