

# Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 35.6%**

**- 26.5%**

**+ 2.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## City of Troy

### October

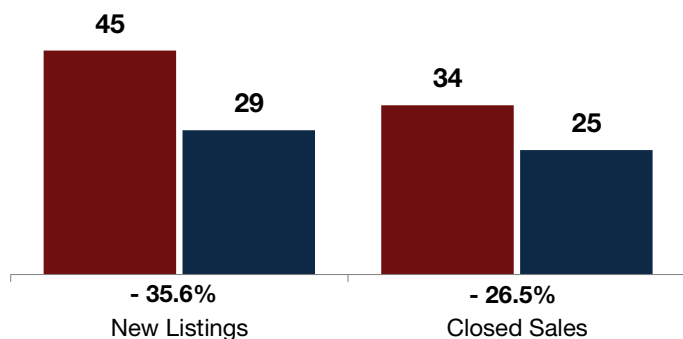
### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	45	29	- 35.6%	353	353	0.0%
Closed Sales	34	25	- 26.5%	268	275	+ 2.6%
Median Sales Price*	\$199,950	<b>\$204,000</b>	+ 2.0%	\$187,000	<b>\$201,500</b>	+ 7.8%
Percent of Original List Price Received*	101.0%	<b>93.1%</b>	- 7.8%	99.2%	<b>99.5%</b>	+ 0.3%
Days on Market Until Sale	17	<b>29</b>	+ 68.2%	25	<b>24</b>	- 2.0%
Inventory of Homes for Sale	72	<b>48</b>	- 33.3%	--	--	--
Months Supply of Inventory	2.7	<b>1.7</b>	- 37.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

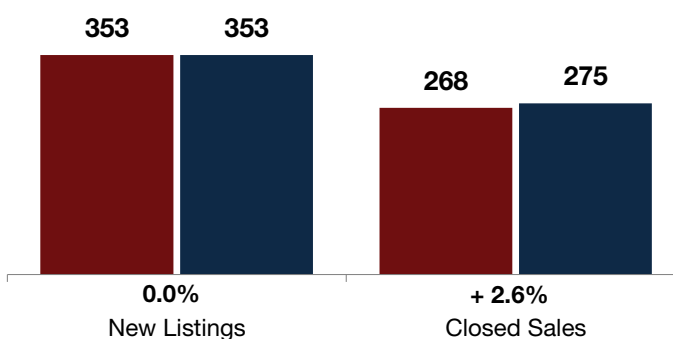
### October

■ 2021 ■ 2022

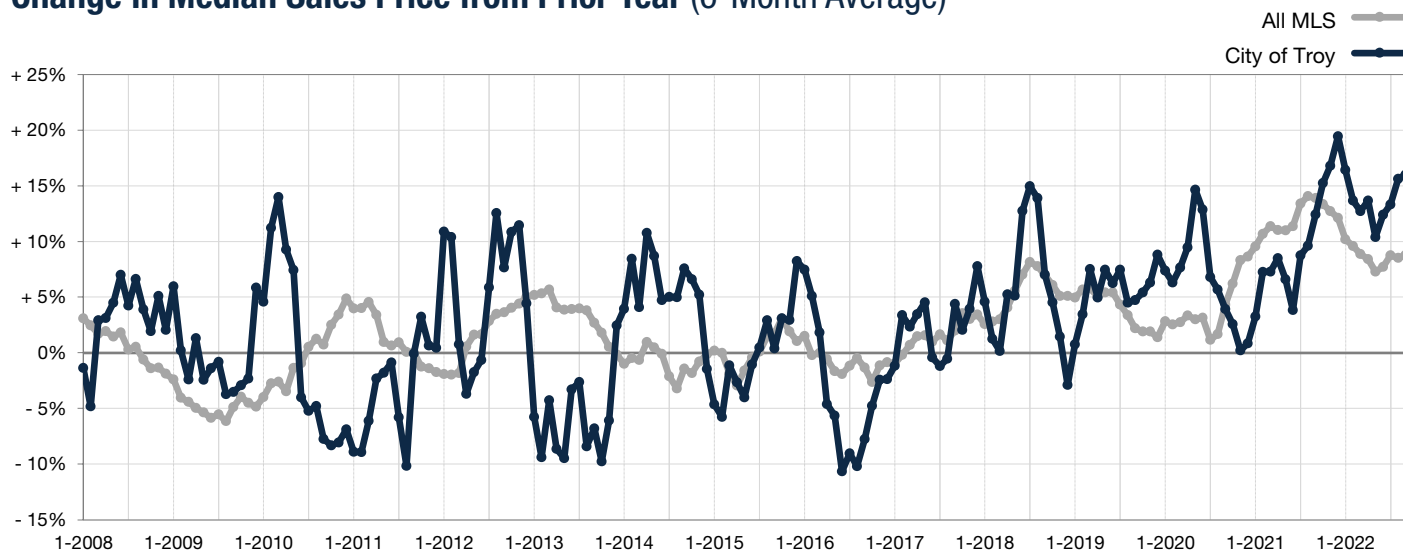


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.