

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 46.4%

- 9.7%

+ 7.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

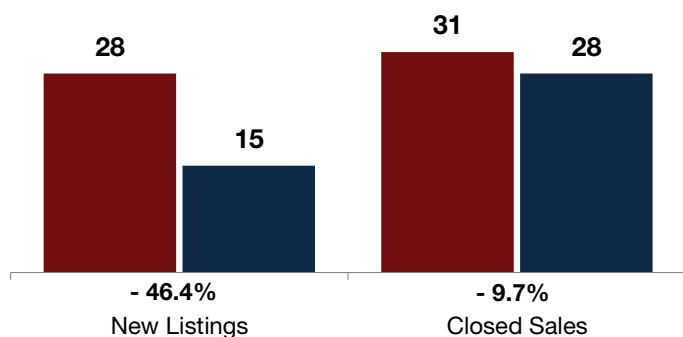
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	28	15	- 46.4%	381	368	- 3.4%
Closed Sales	31	28	- 9.7%	299	304	+ 1.7%
Median Sales Price*	\$195,000	\$210,000	+ 7.7%	\$189,900	\$202,500	+ 6.6%
Percent of Original List Price Received*	97.2%	94.1%	- 3.1%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	29	29	- 0.9%	25	25	- 2.4%
Inventory of Homes for Sale	62	42	- 32.3%	--	--	--
Months Supply of Inventory	2.2	1.6	- 29.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

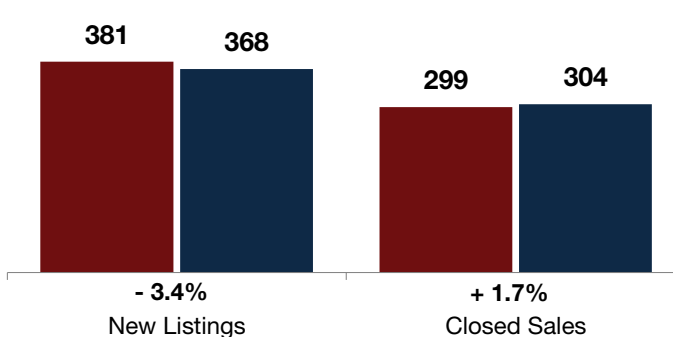
November

■ 2021 ■ 2022

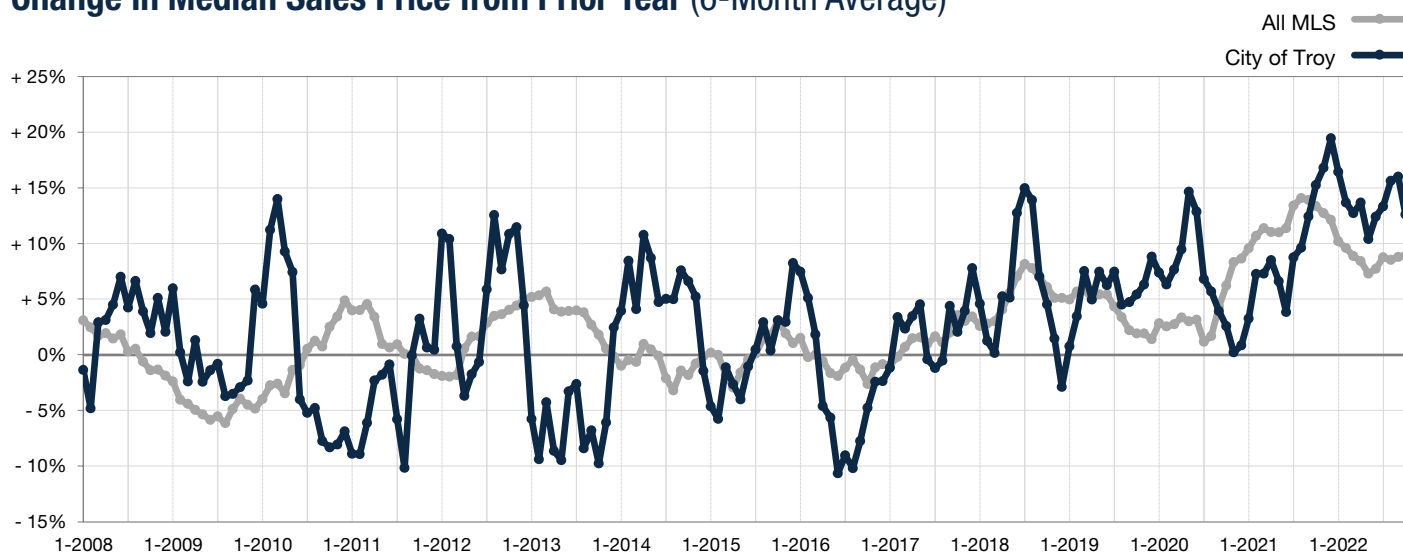


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.