

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**0.0%**

**- 40.0%**

**+ 0.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

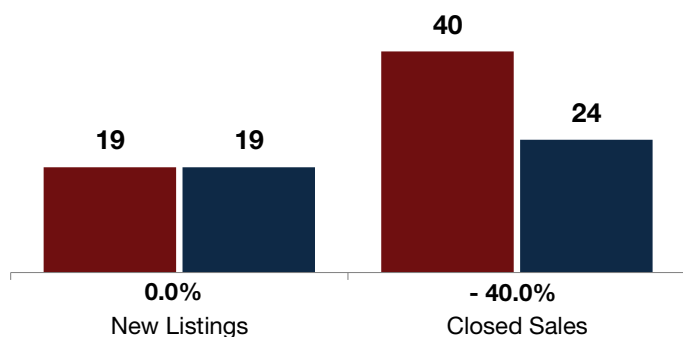
### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	19	19	0.0%	400	387	- 3.3%
Closed Sales	40	24	- 40.0%	339	329	- 2.9%
Median Sales Price*	\$193,404	<b>\$194,950</b>	+ 0.8%	\$189,900	<b>\$201,500</b>	+ 6.1%
Percent of Original List Price Received*	95.6%	<b>96.6%</b>	+ 1.1%	98.6%	<b>99.0%</b>	+ 0.4%
Days on Market Until Sale	26	<b>21</b>	- 17.9%	25	<b>24</b>	- 3.9%
Inventory of Homes for Sale	55	<b>41</b>	- 25.5%	--	--	--
Months Supply of Inventory	2.0	<b>1.5</b>	- 22.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

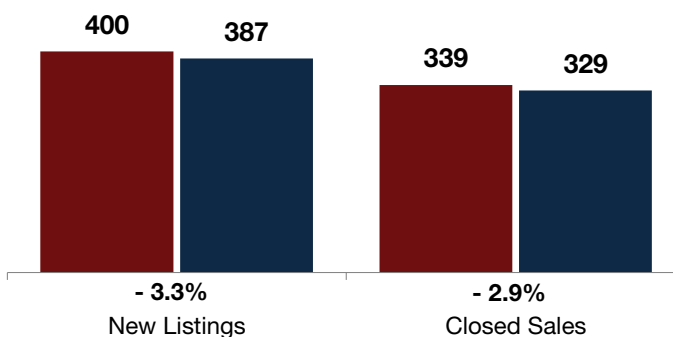
### December

■ 2021 ■ 2022

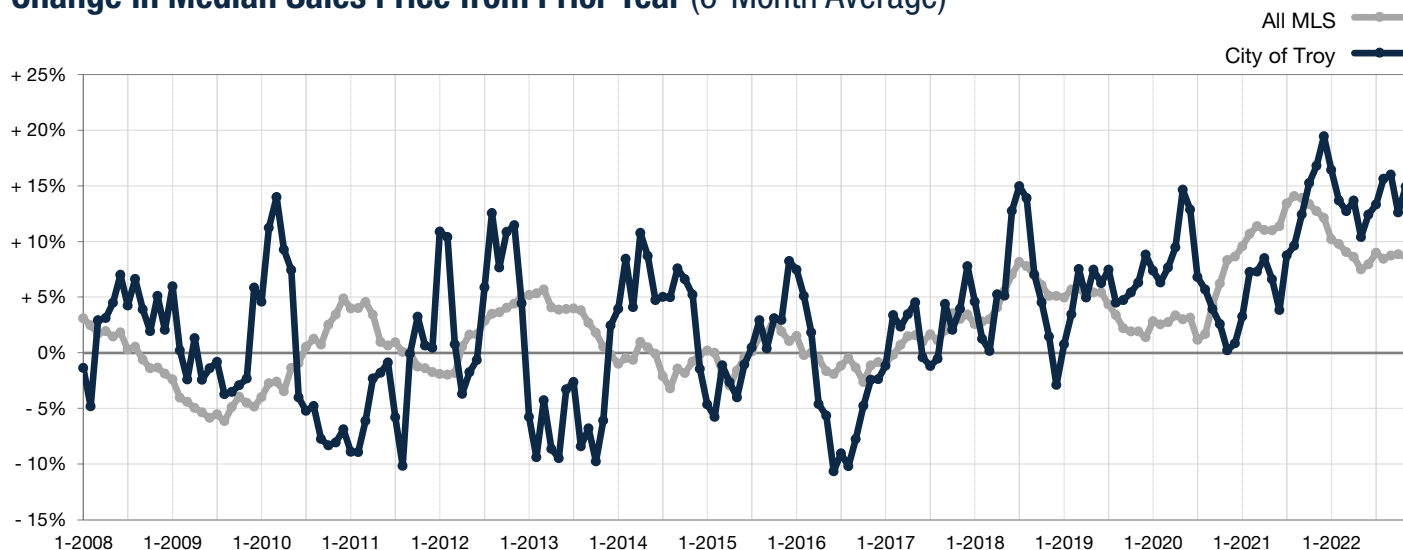


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.