

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 43.3%

- 47.4%

+ 2.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

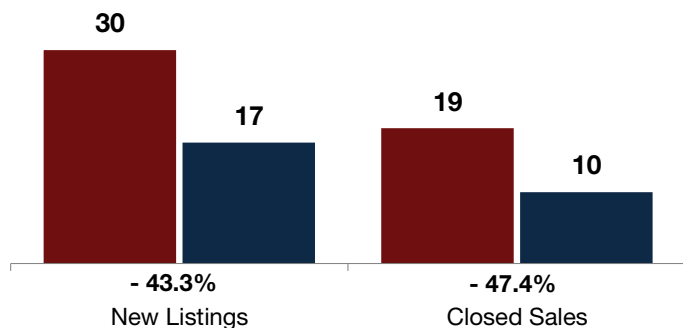
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	30	17	- 43.3%	30	17	- 43.3%
Closed Sales	19	10	- 47.4%	19	10	- 47.4%
Median Sales Price*	\$173,000	\$178,000	+ 2.9%	\$173,000	\$178,000	+ 2.9%
Percent of Original List Price Received*	97.5%	96.2%	- 1.4%	97.5%	96.2%	- 1.4%
Days on Market Until Sale	38	32	- 16.6%	38	32	- 16.6%
Inventory of Homes for Sale	36	36	0.0%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

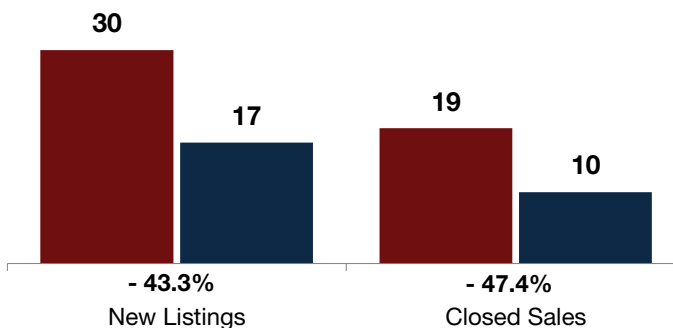
January

■ 2022 ■ 2023

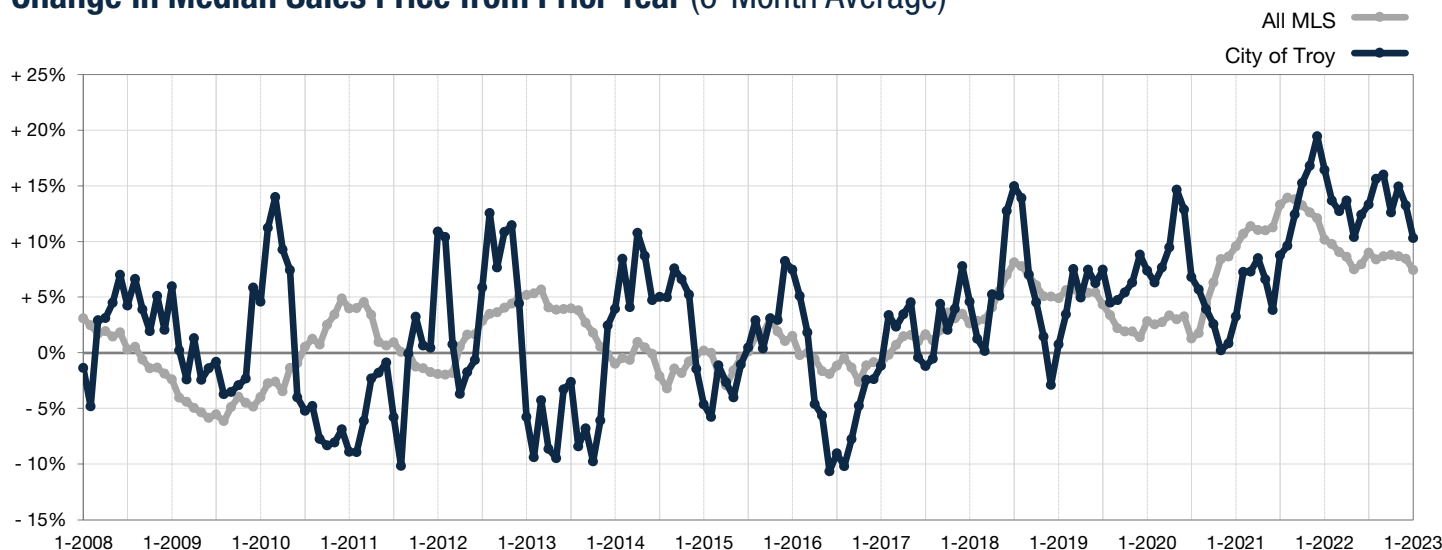


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.