

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 48.8%

- 40.6%

+ 11.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

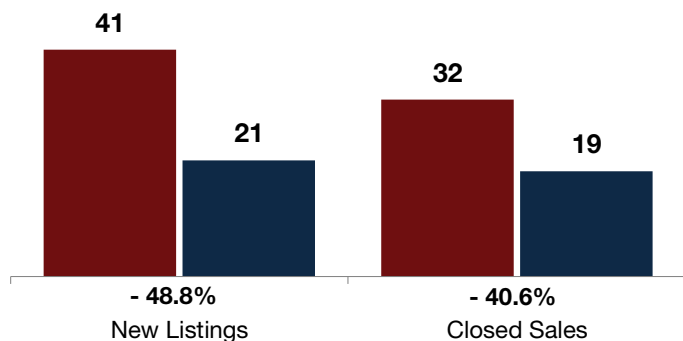
City of Troy

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	41	21	- 48.8%	99	60	- 39.4%
Closed Sales	32	19	- 40.6%	70	44	- 37.1%
Median Sales Price*	\$206,500	\$231,000	+ 11.9%	\$189,500	\$191,478	+ 1.0%
Percent of Original List Price Received*	99.0%	95.0%	- 4.1%	97.6%	93.4%	- 4.3%
Days on Market Until Sale	30	47	+ 56.6%	38	46	+ 20.0%
Inventory of Homes for Sale	38	21	- 44.7%	--	--	--
Months Supply of Inventory	1.3	0.9	- 30.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

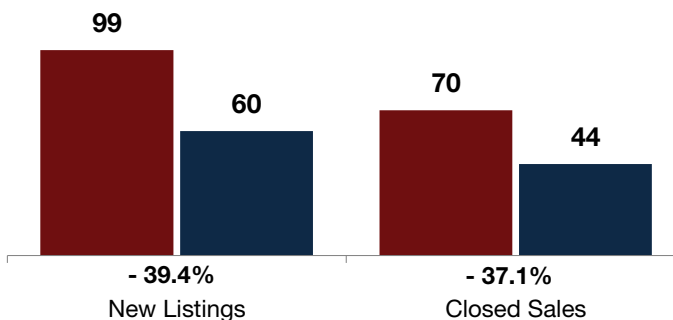
March

■ 2022 ■ 2023

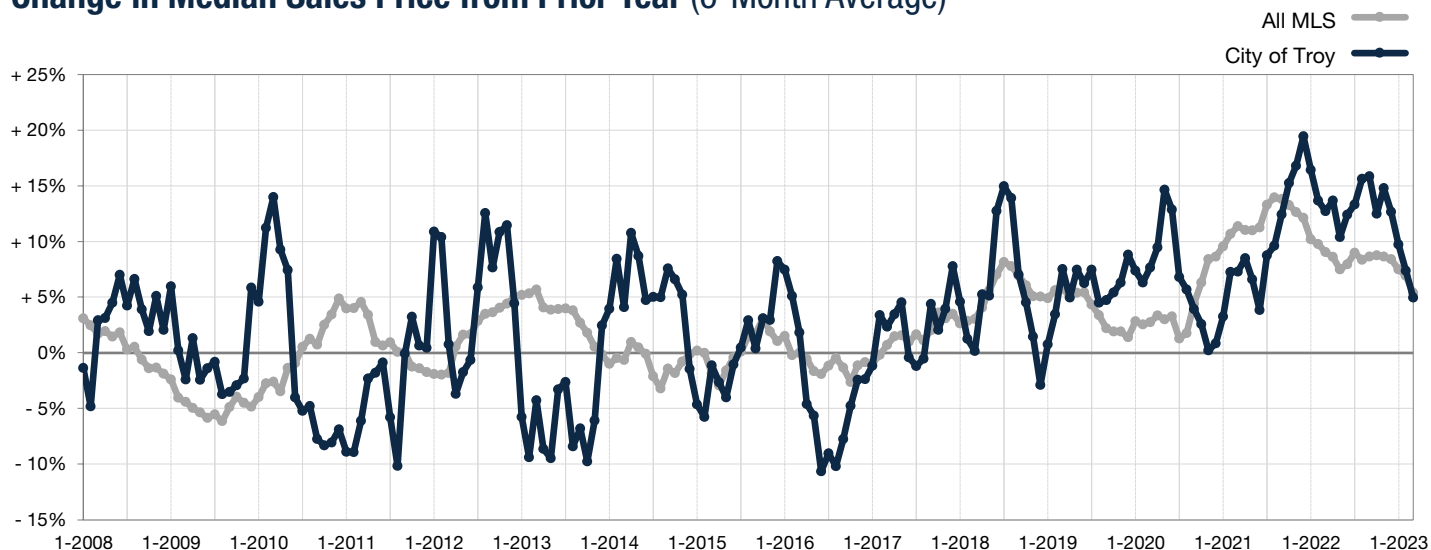


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.