

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 62.2%

- 45.7%

- 6.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

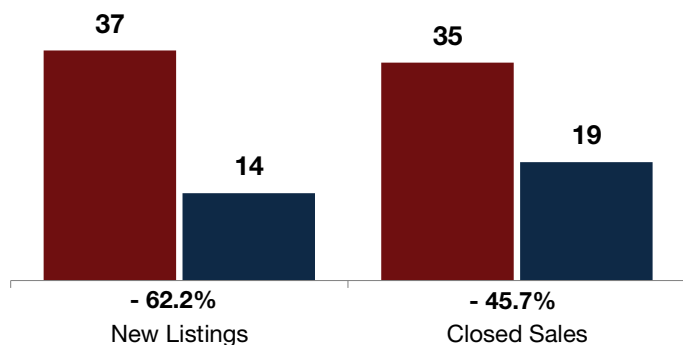
City of Troy

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	37	14	- 62.2%	136	74	- 45.6%
Closed Sales	35	19	- 45.7%	105	64	- 39.0%
Median Sales Price*	\$195,000	\$183,000	- 6.2%	\$190,000	\$187,928	- 1.1%
Percent of Original List Price Received*	99.8%	99.0%	- 0.8%	98.3%	95.1%	- 3.3%
Days on Market Until Sale	32	37	+ 16.7%	36	43	+ 19.2%
Inventory of Homes for Sale	44	21	- 52.3%	--	--	--
Months Supply of Inventory	1.5	0.9	- 39.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

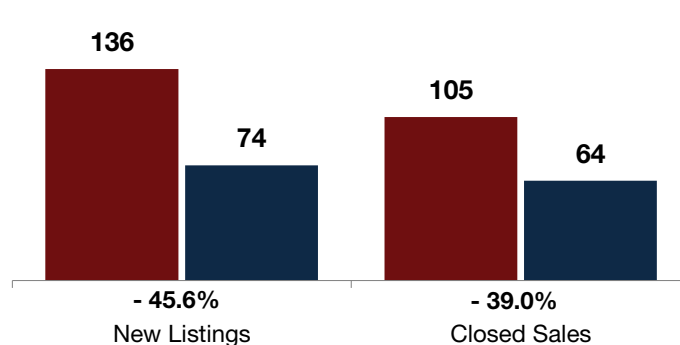
April

■ 2022 ■ 2023

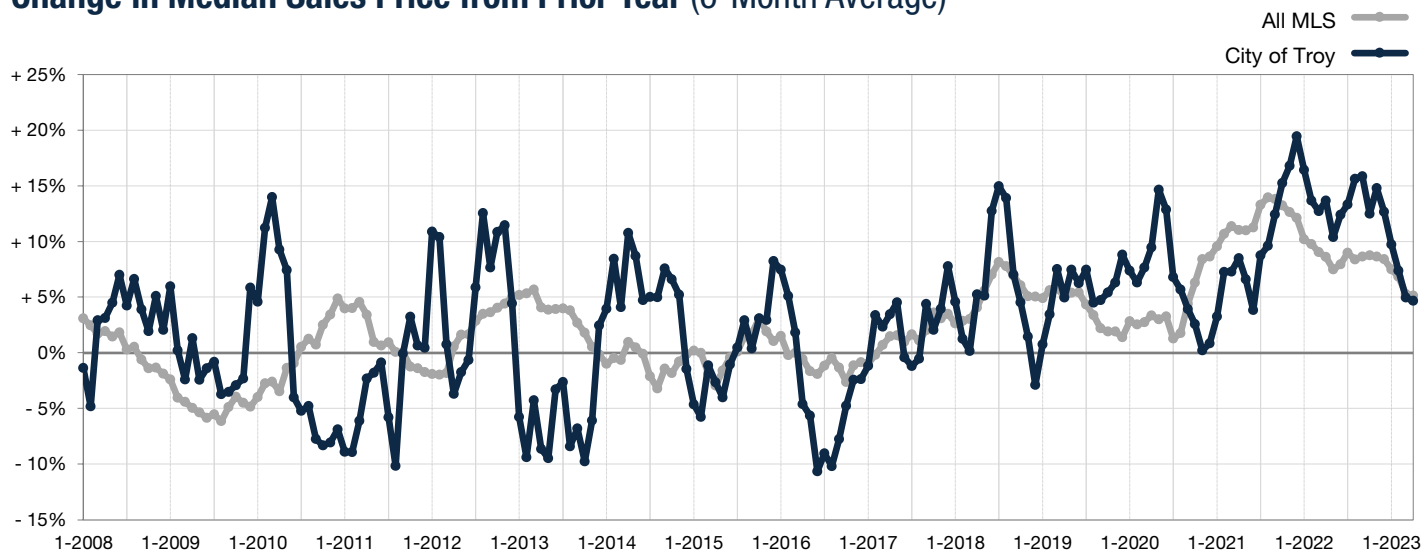


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.