

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**- 33.3%**

Change in  
New Listings

**- 36.7%**

Change in  
Closed Sales

**- 6.5%**

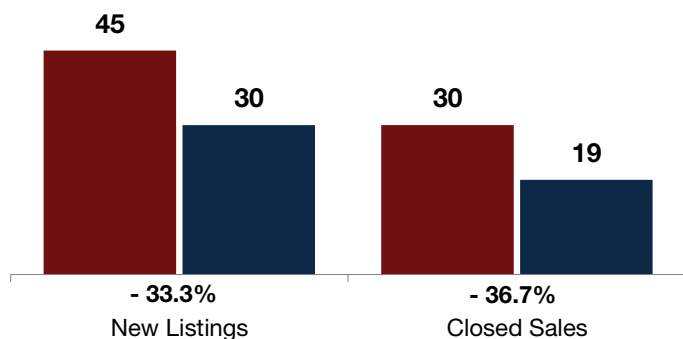
Change in  
Median Sales Price

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	45	30	- 33.3%	227	134	- 41.0%
Closed Sales	30	19	- 36.7%	164	105	- 36.0%
Median Sales Price*	\$215,000	<b>\$201,000</b>	- 6.5%	\$197,750	<b>\$195,000</b>	- 1.4%
Percent of Original List Price Received*	101.4%	<b>105.7%</b>	+ 4.2%	99.9%	<b>98.4%</b>	- 1.5%
Days on Market Until Sale	13	<b>20</b>	+ 47.6%	28	<b>37</b>	+ 35.3%
Inventory of Homes for Sale	51	<b>23</b>	- 54.9%	--	--	--
Months Supply of Inventory	1.7	<b>1.1</b>	- 37.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

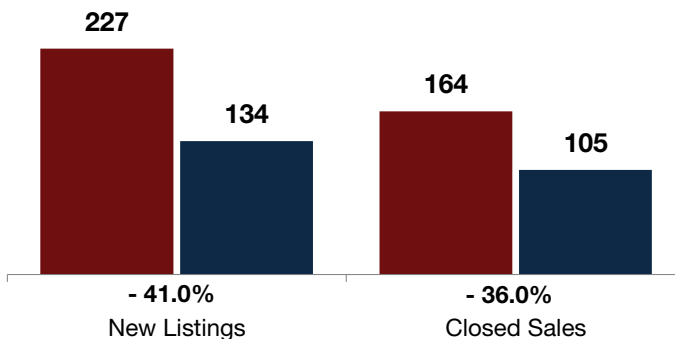
### June

■ 2022 ■ 2023

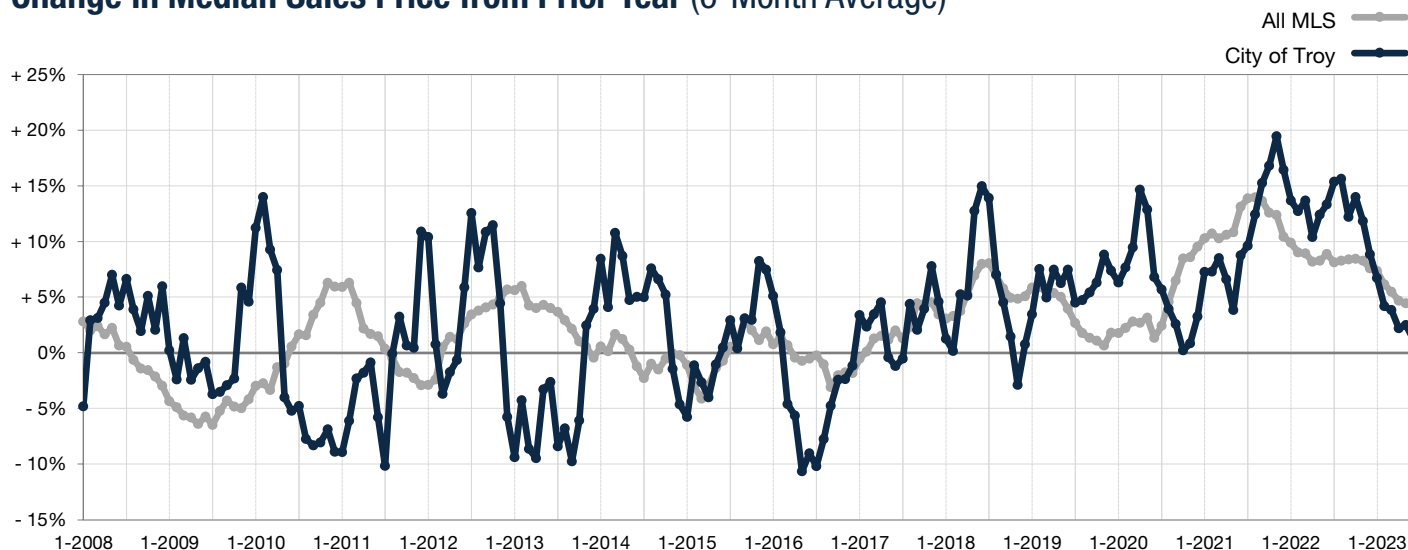


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.